

2021

ANNUAL REPORT



HORSE SPORT
IRELAND





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2021 AT A GLANCE

HSI commissioned a docuseries 'Take on Tokyo' in which prospective Olympic athletes gave an insight in to preparation for the Games



HSI Club, an exciting new Irish equestrian community, was launched with exclusive access to a range of benefits including Personal Accident and Public Liability insurance cover, as well as exclusive E-news to keep you up to date with key equestrian issues.



Team Ireland bring home medals

Ireland's youth teams enjoyed a sparkling season in which they won five medals at the European Championships. A gold in Carriage Driving was backed up by four silvers.



Breeding Initiatives 2021

A number of breeding initiatives were available to breeders in 2021, including: Breaking and Schooling, X-Ray Screening, Mare upgrade, Embryo Transfer and Thoroughbred Percentage schemes. The schooling top up and stallion health screening scheme were introduced for the first time to help and support Irish breeders and producers.



DAFM and Sport Ireland Funding Increases

Sport Ireland Total Funding 2021 €2.782 Million

Sport Ireland Total Funding 2020 €3.160 Million

Department of Agriculture, Food and the Marine Total Funding 2021 €4.715 Million

Department of Agriculture, Food and the Marine Total Funding 2020 €4.254 Million

HSI launches new Level 1 coaching course

New HSI Level 1 Coach revamped, offering two separate pathways at Level 1; the National Development Coach, for candidates who wish to become high performing coaches at grassroots level, and the National Performance Coach, catering for aspiring High Performance coaches.



HORSE SPORT IRELAND

CHAIRMAN'S INTRODUCTION

On behalf of Horse Sport Ireland (HSI), I am pleased to present our 2021 Annual Report. The upheaval caused in 2020 by the onset of the COVID-19 pandemic continued for the majority of 2021.

Horse Sport Ireland were in a fortunate position to administer Covid-19 related grants to 19 Affiliate organisations within the HSI family. Those grants, provided by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media through Sport Ireland ensured that €2.2million made its way into affiliate organisations to support participation and return to sport post the pandemic.

Travel restrictions during the year, made access to overseas competitions difficult and even unfeasible, in certain scenarios. In addition, domestic restrictions and lock downs made training in Ireland difficult at times, further impeding preparations, especially for the deferred Tokyo Olympics. This was not your average Olympic Games by any stretch of the imagination. Yet, our athletes (human and equine) and their support teams adapted and pivoted as necessary to make this one of Ireland's most successful Olympic Games to date, with a very strong showing at the Paralympic Games.

We continued providing assistance and guidance to our stakeholders to navigate this difficult time, by providing information and guidance on closures, restrictions and precautions to ensure we were in compliance with Irish government regulations at all times, as well as with the evolving rules and regulations from the FEI and other international regulators.

I would especially like to thank our staff who have done stellar work throughout this exceptionally difficult period, indeed over the past two years since the pandemic struck in March 2020, to make sure that the core work of HSI has continued without interruption. Our Board members have also shown great commitment and have shared their time and expertise generously to help deal with the challenges that the organisation faced from the evolving Covid situation; to the EPV virus outbreak; to the Olympics; all of which required considerable time and input.

As we look forward, our Strategic Plan (2019-2024) remains the roadmap for our activities and highlights key initiatives and investments that will be needed to make progress towards our goals. We were delighted during the year to confirm the appointment of our new Chief Executive, Denis Duggan. While announced in September 2021, Denis took up the role in January 2022. We look forward to him continuing the implementation of the Strategic Plan, and to his leadership of the organisation into the future.

Joe Reynolds

Joe Reynolds
Chairman
29-07-2022



CHIEF EXECUTIVE OFFICER'S REPORT

Is cúis bhróid dom tuarascáil bhliantiúil 2021 Horse Sport Ireland a chur ós bhur gcomhair; mo chéad cheann mar Phríomhoifigeach feidhmiúcháin.

I am delighted to be introducing Horse Sport Ireland 2021 Annual Report; my first as Chief Executive.

Since starting in the role in January 2022, it has become increasingly clear to me that whilst our equestrian industry remains a vibrant & dynamic industry, it is entering a time of significant change. I have no doubt that those changes will bring challenges and opportunities at all levels of our industry.

It is also clear that there were operational challenges to service delivery by Horse Sport Ireland in recent years, and that there are several areas of the organisation that need to be strengthened.

Financial Performance
Horse Sport Ireland is a non-profit organisation whose income is spent on initiatives to promote the development of the sport horse industry. Horse Sport Ireland is primarily funded by the Department of Agriculture, Food & Marine and by Sport Ireland on behalf of the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

The organisation's income for 2021 came to €10,682,445 which was higher than 2020 (€7,514,761), mainly due to increases in grant income due to Covid-19 related supports administered into the industry.

Costs for 2020 amounted to €7,992,236. €3,385,824 was spent directly on industry supports such as prize money and breeding initiatives, and sport development programmes, while the balance was spent on operational costs of supporting the industry including salaries of those involved in programme delivery.

There was a deficit of €318,909 for the year. The variation in the year-on-year result is explained by way of a surplus generated in 2020 due to reduced activity in the COVID-19 environment, followed by a deficit incurred in 2021 due to increased activity levels, Olympic costs, increased costs due to COVID-19, changes in VAT treatments, and other non-recurring costs and design fees associated with the Centre of Excellence Project in Greenogue.

Current assets amounted to €3,132,371 at the end of 2020, down slightly from €3,361,350 in 2020. This difference arose from a reduction in the cash at bank and in hand, and an increase in the debtors. Net current assets at year-end stood at €175,307. The accounts were audited by Smith and Williamson and were certified as a true and fair account of the company's financial situation in an unqualified audit report. The Board of Horse Sport Ireland has duly approved the annual accounts.

Breeding & Production
Numerous national breeding initiatives have been established and maintained by Horse Sport Ireland to develop the quality of Irish horses and production.



Charlie McConologue TD, Minister for Agriculture, Food and Marine, holding the Irish Sport Horse, Danos Lola, with, from left, Joe Reynolds, chairman, Horse Sport Ireland, Sonja Egan, Head of Breeding, Innovation and Development, Horse Sport Ireland, and Denis Duggan, Chief Executive Officer, Horse Sport Ireland, during the HSI Studbook Series Launch

Numerous national breeding initiatives have been established and maintained by Horse Sport Ireland to develop the quality of Irish horses and production pathways available to breeders to improve their sustainability within the equine market. These initiatives were funded by the Department of Agriculture, Food and the Marine (DAFM) were open to all DAFM studbooks for horses and EU studbooks for ponies and the total funding available amounted to €1,000,000.

The Department of Agriculture, Food and the Marine provided an additional €1 million of funding to HSI in 2021, all of which went directly out to breeders, producers and owners of sport horses through HSI's national breeding initiatives.

The national breeding initiatives delivered over €1,000,000 of funding directly to sport horse breeders and owners across the 32 counties of Ireland with each county receiving an average of €31,000.

Passport Registrations

The number of foals registered by Horse Sport Ireland increased from 6117 to 7043 in 2021 representing a 13% increase in foal registrations year on year. While the increase is a positive sign for growth and confidence in the industry, it was not without challenges in processing. DNA testing difficulties associated with prioritisation of the healthcare Covid labs meant that DNA testing was prolonged. This, coupled with staff shortages, complications associated with Brexit, and a high percentage of applications resulted in unfortunate delays to breeders and owners.

Sporting Performance

The year 2021 will undoubtedly go down in history globally for the first deferred Olympics when the Tokyo 2020 games were held a year later than planned due to the Covid-19 pandemic. It is regrettable that the KPI targets we and our athletes set for themselves through our "Striding for Success" High Performance Strategy 2020-2024 did not materialise at the Tokyo Games.

However, these were unprecedented games, with unprecedented challenges and our athletes both human and equine did rise to the challenges across all disciplines. We now look forward to World Championships in 2022 and preparations for Paris 2024.

Our youth and development squads across all disciplines also displayed tremendous resilience, positivity and commitment when competing on the international stage for Ireland. With Covid-19 restrictions in place, which were hardest on our youth athletes, making training and competition become difficult. However despite this, we enjoyed the performances, triumphs and shared in the challenges of the next generation.

Coaching & Education

Our internationally renowned coaching programme designed to provide a pathway for candidates to develop a coaching career underwent a lengthy redevelopment which was piloted at the end of 2021. Continuous Professional Development primarily targeting HSI coaches saw over 370 participants undertake a suite of coaching and CPD programmes during the year.

Looking to the future

As I look to the future and the delivery of key actions within the remaining years of the Horse Sport Ireland Strategy 2019-2024 there are a number of significant challenges, we as an organisation and as a sector need to tackle.

Leading the Sector

Having the best horses in the world means leading on breeding

and genetics. The Breeding Department within Horse Sport Ireland is prioritising a scientific and best practice approach toward breeding. We are actively collaborating with our funding partner, the Department of Agriculture, Food & Marine, and our DNA partner Weatherby's Scientific on upgrading the DNA testing system to a more efficient and swifter system. Scientific improvements in how we process DNA, but equally, in how we share genetic data, through knowledge transfer, breeding schemes, and so forth have the potential to drive the national breeding programmes.

Culture

The culture of an industry is as important as the culture within its National Federation. That is why, since I started as CEO in January, I have been focused on supporting and building on the existing culture to bring out the passion, innovation, and sense of possibility amongst our valuable staff team. Our team work diligently and in a dedicated fashion to assist breeders, owners, athletes, affiliates, volunteers and many other stakeholders.

Everyone within the national equine industry has a role to play in ensuring that the culture across our sport nationally supports the passion that exists but in a respectful way; encourages the innovation that will drive our industry forward; and nurtures that sense of possibility to ensure the next generation of leaders, athletes, breeders, administrators, volunteers, judges, stewards and others feel valued, encouraged and supported within our sports. Collectively - in breeder yards, committee meetings, or training camps - we must not tolerate those that seek to destroy or abuse our sport, our people or our horses.

Building Skills for the Future

As we face into the challenges ahead, and as an industry they are numerous from rising feed, fuels and fertilizer costs to challenges in sourcing talented people and retaining them. Within Horse Sport Ireland, we are actively pursuing our plans to create an Equestrian Skillnet to expand upon the training and CPD provided to 377 in 2021 through the creation in 2023, subject to funding, of a workplace training programme that meets the needs of the sector.

I would like to express a special thank you to our athletes, owners, sponsors, support teams, parents, affiliates, volunteers, show organisers, suppliers, contractors, and partners especially the Department of Agriculture, Food & Marine and the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media, Sport Ireland, Sport Northern Ireland and Northern Ireland's Department of Environment, Agriculture and Rural Affairs.

Finally, I would like to convey a sincere thank you the dedicated team of staff in Horse Sport Ireland that work to promote our industry, support our athletes and assist our breeders. Together with members of our board, and those that give of their time on various HSI committees, collectively this group of people and organisations make a significant contribution to the supporting and promoting our sport horse sector.

Beir Bua!

Denis Duggan

Denis Duggan
Chief Executive
29-07-2022





HORSE SPORT IRELAND



Horse Sport Ireland Affiliate Organisations

Army Equitation School
 Association of Irish Riding Clubs
 Association of Irish Riding Establishments
 Carriage Driving Section of HSI
 Connemara Pony Breeders Society
 Dressage Ireland
 Eventing Ireland
 Federation of Irish Polo Clubs
 Hunting Association of Ireland
 Irish Polocrosse Association
 Irish Pony Club
 Irish Pony Society
 Irish Quarter Horse Association
 Irish Shows Association
 Irish Universities Riding Clubs Association
 Medical Equestrian Association
 Mounted Games Association of Ireland
 Northern Ireland Horse Board
 Para Equestrian Ireland
 Riding for the Disabled Association Ireland
 Royal Dublin Society
 Showjumping Ireland
 TREC Ireland

- Interface with the Government and Government agencies on behalf of the sector
- Support the development and growth of the Sport Horse Industry in Ireland and internationally
- Act as the National Governing Body for Equestrian Sport as recognised by the FEI, OFI, Sport Ireland, and Sport NI
- Administer High Performance Programmes for selected equestrian disciplines
- Run the National Horse Anti-Doping Programme for Equestrian Sport
- Maintain the Irish Horse Register which incorporates the Irish Sport Horse and Irish Draught Horse Studbooks
- Maintain the Irish Sport Pony and Irish Cob Studbook.
- Issue ID documents for horses by way of approval from the Department of Agriculture, Food and the Marine
- Operate the online Pedigree, Progeny and Performance database - Irish Horse Register Online
- Run the National Equestrian Coaching Development Programme with Coaching Ireland

What We Do Horse Sport Ireland



BREEDING & PRODUCTION

Breeding Statistics

Irish Sport Horse/Irish Draught/Irish Sport Pony Foals by County

| County | No. Foals Registered |
|-----------|----------------------|
| ABROAD | 35 |
| ANTRIM | 89 |
| ARMAGH | 73 |
| CARLOW | 129 |
| CAVAN | 126 |
| CLARE | 413 |
| CORK | 358 |
| DERRY | 32 |
| DONEGAL | 100 |
| DOWN | 201 |
| DUBLIN | 74 |
| FARMANAGH | 28 |
| GALWAY | 818 |
| KERRY | 147 |
| KILDARE | 114 |
| KILKENNY | 238 |
| LAOIS | 144 |
| LEITRIM | 86 |
| LIMERICK | 183 |
| LONGFORD | 128 |
| LOUTH | 41 |
| MAYO | 332 |
| MEATH | 145 |
| MONAGHAN | 164 |
| OFFALY | 176 |
| ROSCOMMON | 195 |
| SLIGO | 168 |
| TIPPERARY | 330 |
| TYRONE | 80 |
| WATERFORD | 150 |
| WESTMEATH | 166 |
| WEXFORD | 416 |
| WICKLOW | 209 |
| TOTAL | 6088 |

NUMBER OF FOALS REGISTERED BY BREED 2021

| | | |
|-------|--------------------------|------|
| ISH | IRISH SPORT HORSE | 4976 |
| ID | IRISH DRAFT | 967 |
| UNK | IDENTIFICATION DOCUMENTS | 829 |
| ISP | IRISH SPORT PONY | 145 |
| IRC | IRISH COB | 46 |
| KBP | KERRY BOG PONY | 44 |
| IRCPB | IRISH COB PART BRED | 22 |
| DON | DONKEY | 12 |
| ISPA | IRISH STANDARDBRED PACER | 2 |
| | TOTAL | 7043 |

NUMBER OF FOALS REGISTERED BY BREED 2020

| | | |
|-------|--------------------------|------|
| ISH | IRISH SPORT HORSE | 4254 |
| ID | IRISH DRAFT | 860 |
| UNK | IDENTIFICATION DOCUMENTS | 663 |
| ISP | IRISH SPORT PONY | 138 |
| IRC | IRISH COB | 72 |
| KBP | KERRY BOG PONY | 34 |
| IRCPB | IRISH COB PART BRED | 32 |
| DON | DONKEY | 29 |
| ISPA | IRISH STANDARDBRED PACER | 1 |
| | TOTAL | 6117 |

| BREED | NUMBER OF BREEDERS | NUMBER OF FOALS |
|--------------------------|--------------------|-----------------|
| IRISH SPORT HORSE | 2990 | 4976 |
| IRISH DRAFT | 628 | 967 |
| IRISH SPORT PONY | 110 | 145 |
| IRISH COB | 10 | 46 |
| IRISH COB PARTBRED | 18 | 22 |
| KERRY BOG PONY | 21 | 44 |
| IRISH STANDARDBRED PACER | 2 | 2 |
| DONKEY | 1 | 12 |
| IDENTIFICATION DOCUMENTS | 333 | 829 |

National Breeding Initiatives

Numerous national breeding initiatives have been established and maintained by Horse Sport Ireland to develop the quality of Irish horses and production pathways available to breeders to improve their sustainability within the equine market. These initiatives were funded by the Department of Agriculture, Food and the Marine were open to all DAFM studbooks for horses and EU studbooks for ponies and the total funding available amounted to €1,000,000.

The Department of Agriculture, Food and the Marine (DAFM) provided an additional €1 million of funding to HSI in 2021, all of which went directly out to breeders, producers and owners of sport horses through HSI’s national breeding initiatives.

The national breeding initiatives delivered over €1,000,000 of funding directly to sport horse breeders and owners across the 32 counties of Ireland with each county receiving on average of €31,000.

As the Covid-19 pandemic continued to unfold, HSI’s national breeding initiatives focused primarily on mitigating its negative impact on breeders. Of particular concern was the risk that many horses were not going to be produced in the normal way and therefore efforts focused on limiting the longer-term effects of this. As the country slowly began to reopen some of the events that support breeders took place behind closed doors in the latter end of the year and assisted in the pathway to produce horses in Ireland.

All initiatives were carried out within the framework of the Covid-19 protocols for sport horse equestrian activity. Initiatives were funded by the Department of Agriculture, Food and the Marine and were open to all Department of Agriculture Food and the Marine (DAFM) studbooks for horses and for ponies.

Embryo Transfer Scheme

Embryo transfer has several advantages for potential breeders/ owners of top performance mares. The donor mare can produce multiple foals per season while remaining in competition, thus the risk of foaling for the donor mare is eliminated. Following the success of previous Embryo Transfer schemes, HSI decided to continue funding the initiative which seeks to maximise the genetic potential of quality mares. There were 50 donor mares and 64 embryo transfers that met all the eligibility requirements for funding in 2021.

Mare Upgrade Scheme

The Mare Upgrade scheme was a new initiative of the Breeding & Production Council in 2020. The aim of this initiative was to incentivise Irish breeders to invest in performance damlines abroad as either filly foals, active performance mares or retired performance mares that may/or may not already be in foal. The scheme financed the veterinary screening and transport back to Ireland of qualifying purchased high genetic merit mares/fillies. There were 29 eligible applications under the Mare Upgrade Scheme in 2021.

Thoroughbred Percentage Scheme

HSI launched the Thoroughbred Percentage Scheme in 2019 to incentivise the breeding of sport horse foals with greater than 70% thoroughbred blood. There were 41 eligible applications processed for this scheme for foals registered in 2021. The scheme was initiated due to the fact that in the five years leading up to 2018 only 5% of the ISH foal crop had 70% TB blood or more. In the 2020 foal crop this percentage had increased to 12% of the foal crop and in the 2021 foal crop this percentage was 9.74%. Therefore, this scheme is achieving the objective as outlined.

X-Ray Screening Scheme

The X-Ray Screening Scheme was launched for the second time in 2021 following its success in 2020. This scheme provided breeders/ owners with an accessible pathway to completing a full set of x-rays for benchmarking their breeding herd and incorporating the information into their breeding decisions and sire selections. The scheme was open to fillies and mares who are registered in a World Breeding Federation of Sport Horses (WBFSH) or DAFM-approved studbook and met specific performance requirements. HSI covered the cost of the screening in full. Each horse’s images were scored by the HSI expert radiological review panel. The horse’s images were provided back to applicants with a comprehensive report including their total ‘score’ and horse -specific clinical comments. These reports and images will support breeders with decision making. There were 156 horses x-rayed as part of this scheme in 2021 with the Irish Sport Horses being the strongest represented breed and 2yr olds the most popular age group.

Breaking and Schooling Scheme

The Breaking and Schooling Scheme was introduced in 2020 and was run again in 2021 following its success. One of the aims of this scheme was to support young horse producers and professional competition riders whose season was disrupted due to Covid restrictions.

This scheme helped to incentivise breeders to increase the number of performance horses in the future breeding population in Ireland while adding value to them and encouraging breeding from performance horses. In this scheme, horses between 3 and 6 are sent away for 6 weeks of training with a professional producer. 294 horses and 231 applicants from all over Ireland received funding from this scheme in 2021.

This scheme supports breeders by having their young mares and stallions started and produced professionally and competing through HSI’s young horse pathway competitions. This further incentivises breeders to breed from performance horses, thus increasing the quality of breeding stock in Ireland.

Schooling Top Up Scheme

Following on from the success of the 2020 Breaking and Schooling Scheme, HSI introduced the Schooling Top Up Scheme to incentivise Irish breeders to produce future breeding horses through a designated training pathway and in so doing add value to them. It aimed to provide additional information to their owners and breeders, and ultimately aid in more informed breeding decisions being made.

This scheme was open to horses that had participated in the 2020 Breaking and Schooling Scheme. It enabled 130 horses and 86 applicants across 21 counties and all 4 provinces to benefit from further schooling and education as part of the HSI young horse pathway.

Horse Sport Ireland Autumn Development Series

The Autumn Development Series was run again in 2021, following the huge success of the first year of the Series in 2020. Generous prize money of over €180,000 was given across all three disciplines, including breeder's prizes of over €30,000 for 124 breeders of winning horses.

HSI continued this series working with the affiliate organisations of the three disciplines; Show jumping Ireland, Dressage Ireland, and Eventing Ireland. The aim was to support Irish equestrian centres, to provide young horse development opportunities for breeders, owners, and riders and to extend the competitive season for equestrian sport, which was disrupted due to coronavirus.

There were 6 Dressage qualifiers held, the Eventing Series featured 2 qualifiers and there were 8 legs of the Show Jumping series. There were over 590 prize winners throughout the series.

The Dressage final was hosted at Greenogue in December with 13 different classes from young horse classes and Preliminary to Grand Prix.

The Show Jumping final was held in Cavan Equestrian in early December, which included young horse age classes and a Grand Prix class. There were 159 entrants with 41 prize winners and a total of €33,500 in prize money awarded.

The Eventing final took place in Ballindenisk Arena Eventing in November with young horse classes held, many of the classes were won by Traditional Irish Horses, over €3,900 was awarded to the breeders of these horses.



Pictured: Sarah Mellor and Let's Dance (ISH) - Winners of the Dressage Grand Prix Final at Greenogue Equestrian Centre



Pictured: Sophie Richards and Clarified (ISH) - Winners of the 4yo Show Jumping Final in Cavan Equestrian Centre



Pictured: Nicky Roncoroni and Rock Island (ISH) (TIH) - Winners of the 4yo Eventing Finals Ballindenisk Equestrian

Young Horse Loose Jumping

The aim of these classes is to identify young performance colts and fillies for the future production and classification for breeding and to reward the successful breeders. The classes were open to all DAFM and WBFSH studbook registered colts and fillies. An expert judging panel of Comdt. Geoff Curran, Gabriel Tunney, Philip Scott, Norman Allen, James Kernan and Francis Connors were in place to judge these young horses over the duration of the competition

Warrington Equestrian Centre

Three-Year-Old Colts

1st Casanova PBZ (ZANG) – 2018 Colt by Cornet Obolensky (BWP) Dam-Sire; Quarprice Bois Margot (HOLST). Bred by Peter Bastiaansen. Owned by Andrew Hughes.

2nd GCS Othello (ISH) – 2018 Colt by SIEC Livello (HOLST) Dam-Sire; Vigo D’arsouilles (BWP) Bred by Eoin Brennan. Owned by Erin Erskine.



Casanova PBZ (ZANG), winner of the 3-year-old Colts at Warrington: 2018 Colt by Cornet Obolensky (BWP) Dam-Sire; Quarprice Bois Margot (HOLST). Bred by Peter Bastiaansen. Owned by Andrew Hughes.

Three-Year-Old T.I.H. Colts

1st Lambert’s Ashfield Bouncer (ID) – 2018 Colt by Killinick Bouncer (ID) Dam-Sire; Ard Grandpa (ID) Bred by Greg Conway. Owned by Ann Lambert.

2nd Portlaoise Spartan (ISH) – 2018 Colt by Portlaoise First Tuch (ISH) (TIH) Dam-Sire; Cruising (ISH)(TIH) Bred by David Molloy and Michael Doherty. Owned by David Molloy.



Ashfield Bouncer (ID), winner of the 3-year-old TIH Colt Class: 2018 Colt by Killinick Bouncer (ID) Dam-Sire; Ard Grandpa (ID) Bred by Greg Conway. Owned by Ann Lambert.

Three-Year-Old Filly Class

1st Unnamed (ISH)- 2018 Filly by Dominator 2000 Z (ZANG) Dam-Sire; Courage 1 (HOLST) Bred by Jackie Lee. Owned by Catriona Redmond.

2nd Aganix de la Mer (ISH) – 2018 Filly by Aganix du Seigneur (SBS) Dam-Sire; Eurocommerce Berlin (HOLST). Bred by Hugh Ward. Owned by Hugh Ward.



Winner of the 3-year-old Fillies Class at Warrington: 2018 ISH Filly by Dominator 2000 Z (ZANG) Dam-Sire; Courage 1 (HOLST) Bred by Jackie Lee. Owned by Catriona Redmond.

Four-Year-Old Filly Class

1st Greenogue Daffney (ISH) – 2017 Filly by Hector Van D’Abdjhoeve (BWP) Dam-Sire; Darco (BWP) Bred by Con McCarthy. Owned by Lucy McCarthy.

2nd GCS Venus (ISH) – 2017 Filly by Luidam (KWPN) Dam-Sire; OBOS Quality 004 (OLD). Bred by Olivia Brennan. Owned by Olivia Brennan.

Kernans Equestrian Centre

Three-Year-Old Colts

1st Clovernix (ISH) – 2018 Colt by Aganix du Seigneur (SBS) Dam-Sire; Clover Echo (ISH). Bred by Brendan McSorley. Owned by Brendan McSorley.

2nd Unnamed (ISH)- 2018 Colt by Casall ASK (HOLST) Dam-Sire; Waldo Van Dungen (KWPN) Bred by Mark Hession. Owned by Clíodhna Breen.



Clovernix (ISH) 3-year-old Colt Winner in Kernans Equestrian Centre: 2018 Chestnut Colt by Aganix du Seigneur (SBS) out of Echo Peach (ISH) by Clover Echo (ISH). Bred by Brendan McSorley. Owned by Brendan McSorley.

Three-Year-Old Filly Class

1st MT Luxaan (ISH) – 2018 Filly, Sire; Cazaan (HOLST) Dam-Sire is Lux Z (HANN) Bred by Garath Carlisle. Owned by Clare Abbot.

2nd Unnamed (ISH)- 2018 Filly by Carisma (SF) Dam-Sire; Echo Clover (ISH). Bred by Martina McCrory. Owned by Martina McCrory.



MT Luxaan (ISH) 3-year-old Fillies Winner in Kernans Equestrian Centre: 2018 Bay Filly. By Cazaan (HOLST) out of Lux So Easy (ISH) by Lux Z (HANN) Bred by Garath Carlisle. Owned by Clare Abbot.

Four-Year-Old Filly Class

1st Unnamed (ISH)- 2017 Filly by Carisma (SF) Dam-Sire; Beachball (ISH) Bred by Elaine Whiteside. Owned by Thomas McLean.

2nd Unnamed (ISH)- 2017 Filly by Tyson (KWPN) Dam-Sire; Warrenstown You 2 (ISH). Bred by Ronan Tynan. Owned by Marguerite Ryan.

Creagh Ponies

Three-Year-Old Filly Class

1st Currabawn Prada (ISH) – 2018 Filly by Celtic Hero B Z (ZANG) Dam-Sire; Aran Flight (CP) Bred by Ian Heslin. Owned by Fiona Heslin.

2nd Rulahisu Rooney (ISH) – 2018 Filly by Cullintra Bonfire (CP) Dam-Sire; Diamond Mine (ID) Bred by Claire Ryan. Owned by Claire Ryan.



Currabawn Prada (ISH), winner of the 3-year-old Pony Filly Class: 2018 Filly by Celtic Hero B Z (ZANG) Dam-Sire; Aran Flight (CP) Bred by Ian Heslin. Owned by Fiona Heslin.

Four-Year-Old Filly Class

1st Sweet Sixteen (ISH)- 2017 Filly by Lux Z (HANN) Dam-Sire; Cavalier Royale (HOLST) Bred by Pat McCartan. Owned by Kieran Egan.

2nd Creganna Milady (ISH) - 2017 Filly by Koro D’Or (SF). Dam-Sire; Tulira Robuck (CP) Bred by M. Hardiman & M. Field. Owned by Marjorie Hardiman.



Keiran Egan’s Sweet Sixteen (ISH), winner of the 4-year-old Pony Loose Jumping at Creagh: 2017 Filly by Lux Z (HANN) Dam-Sire; Cavalier Royale (HOLST) Bred by Pat McCartan. Owned by Kieran Egan.

Tubberbride Stables

TIH Three-Year-Old Colts

1st Unnamed (ISH)- 2018 – Colt by Captain Cruise (ISH) Dam-Sire; Clewbay Bouncer (ID) Bred by Peter McHugh. Owned by Charles Hanley.

Three-Year-Old Colts

1st Unnamed (ISH)- 2018 Colt by Comthago (KWPN) Dam-Sire; VDL Harley (KWPN) Bred by Liam Lynsky. Owned by Liam Lynsky.

Three-Year-Old Filly Class

1st Unnamed (ISH)- 2018 Filly by Numero Cruise (ISH) Dam-Sire; Dow Jones Courcel (SF) Bred by Jim & Mary Kilcullen. Owned by Louise & Lorraine Craig.

2nd Unnamed (ISH) 2018 Filly by Luidam (KWPN) Dam-Sire; Easy Lift (TB) Bred by Bernard Stanford. Owned by Rosemary Hyne.

Four-Year-Old Filly Class

1st Unnamed (ISH)- 2017 Filly by OBOS Quality (OLD) Dam-Sire; Cougar (ISH) Bred by Padraig Arthur. Owned by Lorraine Craig.

2nd Unnamed (ISH)- 2017 Filly by Tyson (KWPN) Dam-Sire; Clover Brigade (ISH) Bred by Sean

Foal Championships

The Horse Sport Ireland Foal Championship aimed to identify, evaluate, and reward breeders who have bred a foal that has the potential to be competitive at the highest level in the disciplines of show jumping or eventing. The best show jumping type foal, and the best eventing type foal from both the horse and pony categories as well as the best traditional in the horse categories. The final was held on the 19th of October in Cavan Equestrian Centre.

The horse foal champions and reserve champions for 2021 were:

Eventing Horse Section

Champion: Cosmopolitan Twist (ISH) by Murkas Gem (Clone of Gem Twist) (AES) out of Cherrymount Capachino (ISH) by Sinatra (IRE) (TB) bred by Siobhan Carroll.

Reserve Champion:

Tykillen June (ISH) by Sir Jim Jim (ISH) out of Ballymurphy Queen (ISH)(TIH) by Master Imp (TB) bred by Ciara Kinsella.



Champion Eventing and TIH foal - Cosmopolitan Twist (ISH) a colt by Murkas Gem (Clone of Gem Twist) (AES) out of Cherrymount Capachino (ISH) by Sinatra (IRE) (TB) bred by Siobhan Carroll.

Show Jumping Foal Section

Champion: MHS Magical (ISH) by Cornet Obolensky (BWP) out of Gowran Lady (ISH) by Cavalier Royale (HOLST) bred by Michael & Tom Brennan.

Reserve Champion: Deis Eile Red Rebel (ISH) by Eldorado Van De Zeshoek (BWP) out of Kissable W (KWPN) by Berlin (KWPN) bred by Lilly Walsh.



Champion showjumping foal - MHS Magical (ISH) a colt by Cornet Obolensky (BWP) out of Gowran Lady (ISH) by Cavalier Royale (HOLST) bred by Michael & Tom Brennan.

Champion Traditional Foal

Champion: Cosmopolitan Twist (ISH) by Murkas Gem (Clone Of Gem Twist) (AES) out of Cherrymount Capachino (ISH) by Sinatra (IRE) (TB) bred by Siobhan Carroll.

Reserve Champion: Tykillen June (ISH) by Sir Jim Jim (ISH) out of Ballymurphy Queen (ISH)(TIH) by Master Imp (TB) bred by Ciara Kinsella.

The pony foal champions and reserve champions for 2021 were:

Eventing Pony Section

Champion: In A Tizzy (ISP) by Alvaro Van Pachern (AWO) out of Tisrara Hill (ISH) by Moores Clover (ISH) bred by Emily Kate Robinson.

Reserve Champion: Silken Niamh (ISP) by Masurenfuerst (TRAK) out of Honeyhill Lady (CP) by Robe Earl (CP) bred by Helen Troughton.



Champion eventing pony foal - In A Tizzy (ISP) a filly by Alvaro Van Pachern (AWO) out of Tisrara Hill (ISH) by Moores Clover (ISH) bred by Emily Kate Robinson.

Show Jumping Pony Section

Champion: Carnakilly Fairytale (ISH) by Echonix (ISH) out of Classiebawn Head Lass (CP) by Jacks Promise (CP) bred by Jackie Hockley.

Reserve Champion: Mó Cara Nua (CP) by Pumkins Pondi (CP) out of Zuly (CP) by i Love You Melody (CP) bred by Patrick Cafferty.



Champion showjumping pony foal - Carnakilly Fairytale (ISH) a filly by Echonix (ISH) out of Classiebawn Head Lass (CP) by Jacks Promise (CP) bred by Jackie Hockley.

BREEDING RESEARCH AND DEVELOPMENT

Fragile Foal Syndrome

Fragile Foal Scheme (FFS) is a genetic condition, typically found in Warmblood horses, which effects connective tissue. FFS is characterised by fragile skin and mucous membranes causing painful lesions; hyperflexible joints, floppy ears, excess fluid in the foetus and premature birth.

HSI funded the FFS screening of 2,200 foals born in 2020 in order to provide their breeders with information to support their breeding decisions, to document the prevalence of the carrier status in the Irish population. Based on the 2,200 samples tested the scheme identified that a 2.78% N/WFFS carrier status in the Irish equine herd. The results were disseminated to breeders in 2021 and this scheme is closed.

Irish Draught Genetic Diversity - Genomics Project

Routine monitoring of genetic diversity trends within the Irish Draught breed are carried out by HSI who are approved by DAFM to maintain the Irish Draught Horse Studbook. This project is investigating the feasibility of augmenting the current pedigree-based genetic diversity measures for Irish Draught stallions of concern with genomic measures to improve their effectiveness. The research is on-going and will be completed with results disseminated to breeders in 2022.

Irish Sport Horse Genetic - Evaluation Project

HSI carries out a genetic evaluation for show jumping performance in Irish Sport Horses. Estimated Breeding Values (EBV) for show jumping are produced based on the lifetime performance rating (LPR) of the horse. The LPR reflects the highest level a horse has achieved at least 2 double clears at national or international level. The EBV gives an estimate of a horse’s genetic ability to show jump and to pass this trait onto its offspring; an average horse will have an EBV of 100.

Three sources of information are used in the evaluation: pedigree, own performance, and progeny performance and over three million records are included in the evaluation. Stallion breeding values are published in the stallion book, while breeding values for mares are available to Irish Sport horse breeders for their own horses on request. The results, data and expertise from this project is also used to support national breeding initiatives.

Stallion Reproductive Health Screening Scheme

In 2021, Horse Sport Ireland also launched a new Stallion Health Screening scheme. The aim of this scheme was to encourage stallion owners to test the reproductive health status of their stallions, and in doing so help safeguard the health of the national equine herd. This, along with ensuring the reproductive health of active stallions in the country, is of vital importance to the wider industry as a whole. In total, 48 stallions in 9 counties across all 4 provinces were tested for Equine Infectious Anaemia (EIA or Swamp Fever), Equine Viral Arteritis (EVA), Contagious Equine Metritis (CEM) and Fragile Foal Syndrome (FFS) with no positive results reported.

STUDBOOK EVENTS

Stallion Selections

The 2021 breeding year started off as expected with the first major event of the year, the HSI Stallion Selections, taking place in Cavan Equestrian Centre on the 9th and 10th of March. Seven young stallions Calvador Z, Castlefield Kingston, ESI Indigo, Lord Latino, Quality Time Van Het Heieinde, SHS Quattro Cruise, and Castlefield Cornet, all met the criteria to be classified as Preliminary Approved in the Irish Sport Horse Studbook. In addition, four sport horse stallions passed Stage 1: Bravour VDL, DS Shotgun,

Sandro Van de Berghoeve, and Saxon VD Bisschop. A further four stallions; Alicante HBS, Hos D’O, Qui Vive Des Songes Z and, VDL Bubalu became fully approved in the Irish Sport Horse studbook.

In the Irish Draught Studbook Selections, seven stallions achieved Class 1 status: Balcormo Sir Dun Cliff, Ballylarkin Silver, Clogheen Captain Jack, Longwood Mountain Dew, and Loughkeeland Benedict. One Irish Sports Pony, HSF Lucky Boy, met the requirements to pass the inspection also.

Mare Selections

The mare assessments are an important element of the breeding policies for the Irish Sport Horse, Irish Sport Pony and Irish Draught Horse Studbooks as the identification of mares that best meet the breeding goals of the Irish Draught Horse, Irish Sport Pony and Irish Sport Horse breeds. It is also crucial for the genetic improvement of the populations. A large amount of data on each mare is collected during the assessment process (including a linear profile, conformation, movement, performance and pedigree information). This information is important for mare owners, in particular with regard to making informed breeding decisions. It is also extremely valuable for research purposes.

Spring Mare Inspections

The Spring mare inspections took place over eight days at six regional venues. A total of 89 Irish Draughts and 62 Irish Sport Horses presented for inspection. Of the 62 Irish Sport Horse mares inspected, 87% of mares were awarded Select or Supplementary Select, while 79% of the 89 Irish Draught mares met the requirements for Class 1/Grade Up.

Autumn Mare Inspections

The Autumn mare inspections took place over eight days at six regional venues. A total of 111 Irish Draughts and 49 Irish Sport Horses presented for inspection. A total of 32 applicants deferred their applications mainly due to injury and Covid. There was a higher percent of the Irish Sport mares who presented in Autumn that achieved Select or Supplementary Select at 96%. The Percentage of Irish draught mares to achieve Class 1/Grade Up was similar to spring at 78%.

Irish Sport Horse Studbook Show Jumping Series

In 2021 the 5-year-old Irish Sport Horse Studbook series league champion was ‘Shes Got It’ (ISH) by Luidam (KWPN) out of Lux Curious (ISH) by Lux Z (HANN) bred by Brian Murphy owned by Penny Murphy and ridden by Stephen Murphy.

The overall 6-year-old Irish Sport Horse Studbook Series champion was Seaview Demonstration (ISH) by FSS Correilli Bravo (ISH) out of Galloway Star (ISH) by Castlelawn Galloway (OLD). Bred by James Keane, owned by Emma Horgan and ridden by Alan O’Regan.

The overall 7-year-old winner Irish Sport Horse Studbook Series champion was HW True Blue (ISH) by Plot Blue (KWPN) out of Warrenstown Lass (ISH) by Warrenstown You 2 (ISH) bred and owned by Hilda Wall ridden by Vincent Byrne.

COACHING, EDUCATION & TRAINING

The Horse Sport Ireland (HSI) Coaching Programme is an internationally renowned coach education system designed to provide candidates with a pathway to a career as a successful competition coach. The progressive pathway is designed to educate and build on coach skills to enhance their ability to influence riders to perform to their full potential from grassroots to high performance level. HSI Coaching courses promote modern training techniques to improve both horses' and riders' performance. HSI Coaching courses are currently delivered across four levels and are accredited by Sport Ireland Coaching, the Irish governing body for coaching in all sports.

The HSI Coaching System is a competition-based coaching system and focuses solely on coaching. The courses offer a comprehensive understanding of modern competition requirements, coaching skills, technical knowledge and principles of good communication.



Coaching Courses

Introduction to Coaching Course

The HSI Introduction to Coaching course is the initial step on the coaching ladder. The course provides prospective coaches with an overview of basic coaching principles, guidance on structuring a coaching session as well as a detailed understanding of the work involved to become a qualified equestrian coach.

Over 100 people expressed an interest in the Introduction to Coaching Course throughout COVID-19, in order to deal with this backlog of coaches HSI temporarily changed to format of the Introduction to Coaching to run half online and half in-person, making it a safe alternative while still meeting the educational needs of the industry. This format also allowed for two courses to run back-to-back over the two days.

When restrictions eased the Introduction to Coaching went back to its normal one-day format.



| Date | Venue | Attendance | Male | Female |
|------------------------|--------------------------------------------------|------------|------|--------|
| 24.05.2021 (online) | Spruce Lodge | 13 | 3 | 10 |
| 31.05.2021 (in person) | Training Facility Co. Wicklow | | | |
| 24.05.2021 (online) | Spruce Lodge | 14 | 1 | 11 |
| 31.05.2021 (in person) | Training Facility Co. Wicklow | | | |
| 14.06.2021 (online) | Mullingar Equestrian | 16 | 1 | 15 |
| July 2021 (in person) | Centre Co. Westmeath | | | |
| 14.06.2021 (online) | Mullingar Equestrian | 14 | 2 | 15 |
| July 2021 (in person) | Centre Co. Westmeath | | | |
| 12.07.2021 (online) | nightfield Equestrian | 19 | 4 | 15 |
| 19.07.2021 (in person) | Centre Co. Kildare | | | |
| 03.08.2021 (online) | Clonshire Equestrian | 13 | 2 | 11 |
| 09.08.2021 (in person) | Centre Co. Limerick | | | |
| 31.08.2021 | Spruce Lodge Training Facility Co. Wicklow | 16 | 5 | 11 |
| 02.11.2021 | Kernan's Equestrian Centre Co. Armagh | 16 | 2 | 14 |

HSI Level 1 Coach Course

Following a lengthy period of redevelopment, the Level 1 Coach Course was piloted at the end of 2021. The course was significantly redeveloped to meet industry needs and the needs of the modern sport. The course contact time has been increased from four days to eight days, and now includes over nine hours of coaching practice under the guidance of a Coach Developer. The course also includes a practical coaching assessment in all three disciplines.

This 8-day course consists of two pathways: A National Participation Coach (NPC) and National Development Coach (NDC) pathway. All candidates enrolling on the Level 1 coach course will complete the course together and will choose their specific pathway after day 3. Each coach will be assessed at their chosen level on day 8.

National Performance Coach

This pathway caters for aspiring high-performance coaches who have significant coaching experience and can provide evidence that demonstrates they are currently working with students at the relevant competition standard. Candidates completing this pathway, can then go forward, following a period of development, to Level 2 and so move onwards up the coaching ladder.

National Development Coach

This qualification is suitable for candidates who wish to become a high performing coach at grassroots level. It is aimed towards all coaches who wish to achieve a reputable qualification at this level. This pathway is particularly suitable for Pony Club and Riding Club coaches as well as those who may be taking the first step into coaching.

The pilot course took place in Spruce Lodge Training Facility, Co Wicklow.

| Course Day | Date | Discipline |
|------------|------------------|----------------------------|
| Day 1 | 27 October 2021 | Dressage |
| Day 2 | 28 October 2021 | Dressage |
| Day 3 | 29 October 2021 | Show Jumping |
| Day 4 | 8 November 2021 | Show Jumping |
| Day 5 | 9 November 2021 | Show Jumping/Cross Country |
| Day 6 | 10 November 2021 | Cross Country |
| Day 7 | 1 December 2021 | Pre-Assessment |
| Day 8 | 2 December 2021 | Final Assessment |

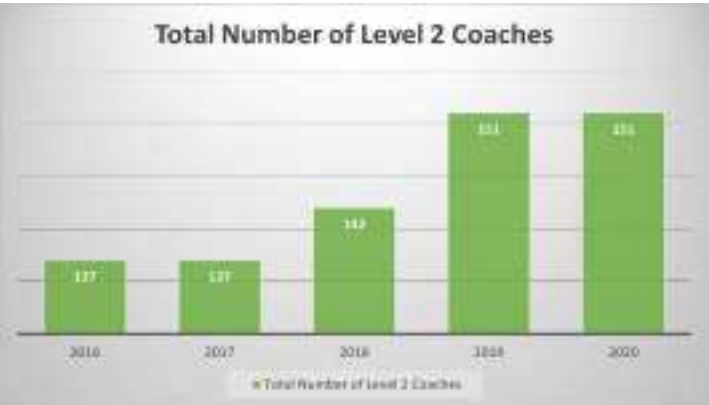
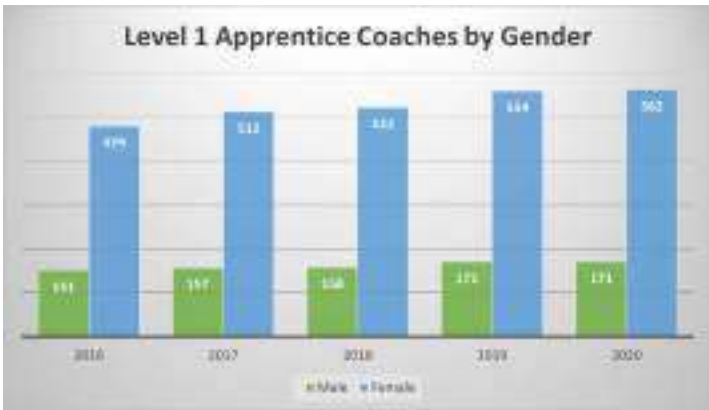
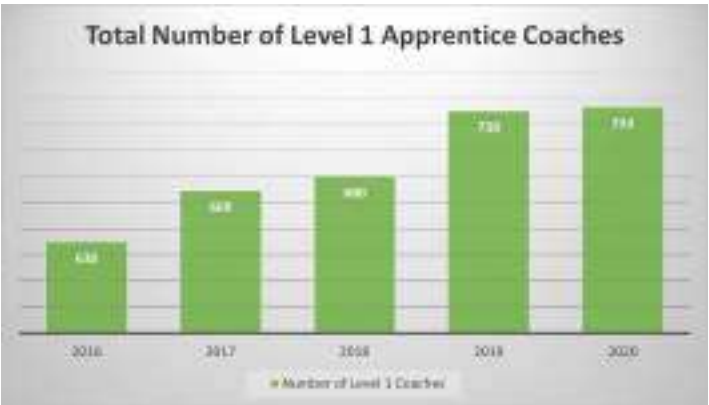
Breakdown of Coaches on the Level 1Pilot course

| | | NPC | NDC |
|--------|----|-----|-----|
| Total | 12 | 5 | 7 |
| Male | 3 | 1 | 2 |
| Female | 9 | 4 | 5 |

The course was delivered by a team of expert HSI Coach Developers – including a lead Coach Developer who was present on all course days, a dressage Coach Developer, a show Jumping Coach Developer and an Eventing Coach Developer.

For the Final Assessment phase of the course three external Assessors from the UK came over.

Number of HSI Certified Coaches



Continuous Professional Development (CPD) Programme

The CPD Programme is a vital element of the HSI Coaching Programme. It ensures HSI Accredited coaches meet their professional obligation to deliver top quality coaching to their riders. Participation in this programme helps coaches develop their technical skills, delivery styles and increases their knowledge base. The CPD Programme also gives riders confidence in the level of training they are receiving, knowing that the coach is part of an assured professional development programme. For coaches, attending CPD events helps to increase their network and gives an opportunity to interact with their peers and therefore improves career prospects.

Chimp Management: 'Introduction to the Chimp Model'

| Date | Number of Attendees |
|-----------------|---------------------|
| 11 January 2021 | 32 |

This webinar provided an insight into the world-famous Chimp Model. Developed by Professor Steve Peters and the Chimp Model is out outlined in his book 'The Chimp Paradox'. This mind management model is used by athletes and coaches around the world with great success.

Dr Anna Waters, Director and Psychologist with Chimp Management, delivered this interactive, workshop style webinar. Anna works with several sporting bodies including the British Olympic Federation, British Equestrian Federation (BEF) and the Hong Kong Jockey Club (HKJC).

Haydn Price: 'The Hoof Capsule; Form and Function'

| Date | Number of Attendees |
|-----------------|---------------------|
| 19 January 2021 | 38 |
| 3 March 2021 | 33 |

Haydn Price is the consultant farrier to the Hong Kong Jockey Club Elite Performance Programme and former farrier to the Team GB Dressage and Show jumping Teams. He has developed a hugely successful farriery practice specialising in shoeing performance horses. With a particular interest in equine lameness and specialising in equine locomotion, Haydn developed the Equinalysis gait analysis system.

Haydn is highly regarded within the industry, in 2011 he was awarded the British Equestrian Federation (BEF) Medal of Honour for his continued contribution to farriery and in 2013, he was inducted into the International Farriery Hall of Fame for his continued services, commitment and education to the International Farriery Profession.

Content for this webinar series came from suggestions submitted by coaches from the webinar Haydn presented for HSI in November 2020.

Joanne Hurley: 'The Role of Nutrition on Training and Performance'

| Date | Number of Attendees |
|-----------------|---------------------|
| 26 January 2021 | 60 |

Joanne Hurley M.Arg.Sc. is GAIN Irish Country Equine Manager. Joanne has worked in the equine feed Industry since qualifying as a nutritionist in 2002 when she graduated from University College Dublin (UCD) with a Master's Degree in Animal Nutrition and Production.

She has worked in both a technical and commercial capacity within GAIN and now leads the Equine Sales team in Ireland, the Middle East and Far East offering technical support to clients in these markets.

Joanne has worked with many of the leading Independent Equine Nutritionists around the world over the last decade. She is passionate about knowledge transfer and works with many industry bodies in Ireland and helps bring the latest research and information to owners, breeders, coaches and athletes.

John Killingbeck: 'The Competition Horse – Keep it Simple and Don't Challenge Evolution'

| Date | Number of Attendees |
|-----------------|---------------------|
| 1 February 2021 | 52 |
| 15 March 2021 | 39 |



Haydn Price.

John Killingbeck, BSc, BVM&S, CertEP, MRCVS, has more than 46 years' experience of equine practice. He has a particular interest in competition horses, with a special emphasis on orthopaedics and lameness.

John has travelled extensively around the world with a number of National Event Teams to four Olympic Games and several European and World Championships, winning over 20 gold medals between them. He was the Official Veterinary Surgeon to the British Eventing team from 1992-97.

Through his role as an FEI Veterinary Delegate John spends much of his time at international competitions each year.

His knowledge and experience of lameness diagnosis, and in particular foot problems, is widely recognised. John is an examiner for the Worshipful Company of Farriers and has also acted as an examiner for the RCVS. He also lectures on a regular basis at the Royal Agricultural College in Cirencester and makes regular contributions to various equestrian publications.

Joe O'Connor: 'The Athletic Performance of the Equestrian Rider'

| Date | Number of Attendees |
|------------------|---------------------|
| 24 February 2021 | 40 |

Fitness expert Joe O'Connor has over 23 years industry experience and has worked with Irish event riders since 2013 when he began working with the Young Rider Eventing Squad. Joe has continued to work with Irish eventing development squads and high performance squads in preparation for international competition. He was part of the support team who helped prepare the Irish Senior Eventing Team for their silver medal-winning performance at the 2018 World Equestrian Games in Tryon.

From 2016 to 2019 Joe was Head of Fitness and Nutrition for the Limerick hurling team and prior to this he worked with Clare, Waterford and Kerry GAA. Joe helped prepare a variety of elite athletes for the Rio and Tokyo Olympic Games.

Fiona Fitzgibbon: 'The Use of Equine Hydrotherapy in Performance Horses'

| Date | Number of Attendees |
|---------------|---------------------|
| 13 April 2021 | 21 |

Fiona FitzGibbon BSc MIRVAP IEH is the research and training manager for ECB Equine Spa. She also pioneered Ireland's first purpose built equine rehabilitation centre with a water treadmill and managed the facility for two years.

Alongside her work for ECB Fiona works as an equine Hydrotherapist with international competition yards worldwide. Specialising in the use of water treadmills for equine rehabilitation and performance.

This webinar was aimed towards coaches of all levels and explored the use of equine water treadmills and equine hydrotherapy spas in both performance and rehabilitation.

Russell MacKechnie Guire: 'Biomechanics of Horse and Rider from a Coaching Perspective'

| Date | Number of Attendees |
|---------------|---------------------|
| 27 April 2021 | 31 |
| 11 May 2021 | 34 |

Dr Russell MacKechnie Guire is founder of Centaur Biomechanics and is one of the leading experts in horse and rider biomechanics. He graduated from Warwickshire College in 2006 with a BSc (Hons) in Equine and Human Sports Science and now holds a PhD in Equine Biomechanics, graduating from the Royal Veterinary College in 2019.

Russell collaborates with researchers from around the world on various research projects associated with equine health and performance. He regularly presents his work at international meetings throughout the world and is a consultant for the British Equestrian Federations World Class, Team GBR programme.

Russell is a member of the Team GBR's Scientific Advisory Group, Society Master Saddlers Scientific Advisory Group and chairs the horse+ rider subgroup, part of the International Task force on Laterality in Sport Horses.

Chimp Management

| Date | Number of Attendees |
|------------------|---------------------|
| 9 September 2021 | 31 |

Delivered by psychologist, researcher and Chimp Management mentor Ben Davies, this webinar offered coaches an opportunity to gain an insight into the world-famous Chimp Model. Developed by Professor Steve Peters, the Chimp Model is out outlined in his book 'The Chimp Paradox'. This mind management model is used by athletes and coaches around the world with great success, including by Sir Chris Hoy, Ronnie O'Sullivan and Victoria Pendleton.

Ben has worked with Chimp Management for over five years. He has worked with numerous teams and athletes, including Team GB Taekwondo team in their preparation for the 2021 Olympic Games, PGA and European Tour golfers, premier league football teams as well as elite international equestrian organisations.

The webinar provided a comprehensive introduction to the mind management programme. It explored the practical application of the concept to your personal and sporting environments.

The content for this webinar was developed so that coaches could gain insight into how the mind can help or hinder performance personally and professionally but also provide the basic skills and tools for practical application.

HORSE SPORT IRELAND MARKETING

As the equine industry returned to a level of normality throughout 2021, the Horse Sport Ireland (HSI) marketing department was able to draw on new skills & innovations brought on by the curtailment of the competition schedule throughout 2020 in order to best place the promotion of the industry to support the new "hybrid" feel, where spectator sport as well as livestream and online promotion were of paramount importance.

The 2020 Tokyo Olympic Games were finally able to go ahead, and Ireland fielded three teams across Show Jumping, Eventing and Para-Dressage, and Heike Holstein competed as Ireland's representative in Dressage. Ireland also competed at the European Championships - Ponies, Children on Horses, Juniors, Young Riders and Seniors across Eventing, Dressage, Show Jumping & Driving, wielding no less than five team and individual medals.

Initiatives borne of the Covid-19 Pandemic continued into 2021 within Ireland, including the Horse Sport Ireland Development Series & subsequently the Arena Eventing Highlights programme, livestream of Ireland's home internationals, online webinars and National Exhibits at Balmoral, the Irish Breeders Classic and more.

Another continuation from 2020 was the comprehensive coverage of essential information to the industry throughout the rapidly changing pandemic via HSI's 24-hour, seven-day-a-week press office and social media platforms.

Information on restrictions and their application to the equestrian industry were delivered to stakeholders in real time, alongside guidance for equestrian-specific activities such as competitions and breeding programmes.

HSI is one of the only National Equestrian Federations globally to provide such a comprehensive service.

Media Coverage

Over the last number of years HSI has put in place new processes to develop stronger partnerships with mainstream national and international media. The aim is to increase coverage of the Irish



The titanic battle to see who would be crowned Irish National Show Jumping Champions for 2021 was won by Kevin Gallagher and The Irish Sport Horse Ballypatrick Flamenco

equestrian industry and to attract new investors, followers, and sponsors. Media coverage of Irish equestrian sport has increased considerably over the last six years with high-level equestrian results now featuring regularly on RTE TV and Virgin Media TV news bulletins.

HSI had plans in place this year, supported by RTE and the FEI, to feature live coverage of the FEI Nations Cup Series - not just at the Dublin Horse Show but also at other European venues which, as in 2020, was disrupted by Covid-19. The aim is to achieve this in 2022 with coverage of namely the Nations Cup legs at Sopot (PPL), Rotterdam (NED), Hickstead (GBR) and Dublin (IRL).

HSI Digital Performance Analysis: Website

Traffic to the Horse Sport Ireland website increased hugely between 2020 and 2021. The number of unique users rose by 40% from 268,773 between 1st Jan 2020 and 31st Dec 2020, to 377,667 between 1st January 2021 and 31st December 2021.

The number of new users to the site between 2020 and 2021 also increased massively, by close to 44% from 258,526 new users in 2020 to 371,971 new users in 2021.

The majority of website users (54%) are in Ireland, while 25% of users are based in the UK and a further 6.5% of users are in the USA. Traffic came primarily from mobile devices.

Organic search continues to be the biggest driver of users to the site (43%), followed by social media links (39%) and a direct link (15%).

The FEI Entries page continues to be the most frequented page on the website after the homepage, followed by the Equine Passport information page, and then HSI's contact information page.

The FEI Entries are entered manually weekly by the HSI Marketing Department, to allow stakeholders to view all Irish athletes entered in competition in any discipline around the world in one convenient location, without any need to log in.

Social Media Statistics

Horse Sport Ireland's social media platforms have also exceeded their 2020 performances throughout 2021, with an impressive increase in following across all platforms.

Horse Sport Ireland's most impressive growth came via the Instagram page, which increased by 16% between 2020 and 2021, from a total of 20,248 followers to 23,501 followers.

The Facebook page also saw an increase, it entered 2021 with 90,867 followers which increased by 3% to 93,526 followers by the end of 2021, and the Twitter page went from 18,672 followers to 19,360, an increase of almost 4%.

Throughout 2021 Horse Sport Ireland's social media focused on promoting the performance of Ireland's international riders abroad, at European Championships' the Tokyo Olympics; and at Nations Cups and other significant shows in all disciplines.

There was an influx of new followers to both Facebook and Twitter between June and August in 2021, which coincides with the promotion of Ireland's athletes as they competed in Tokyo.

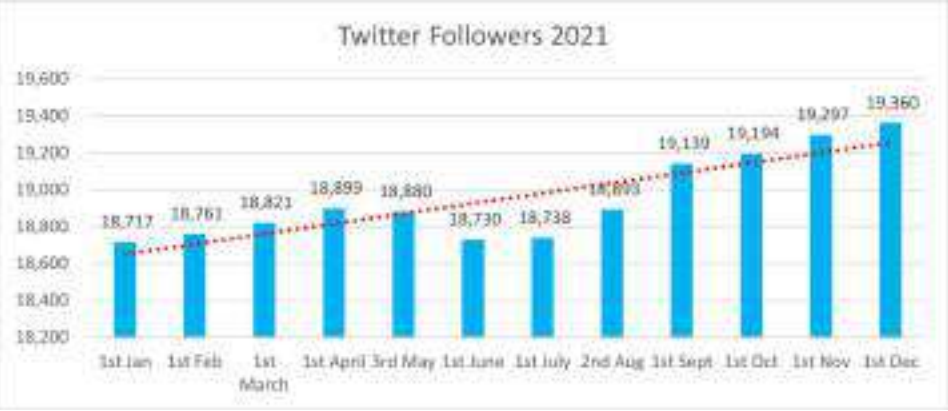
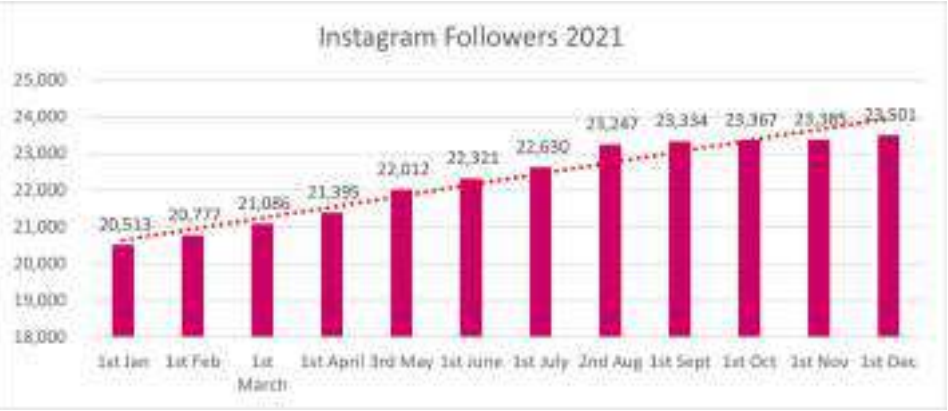
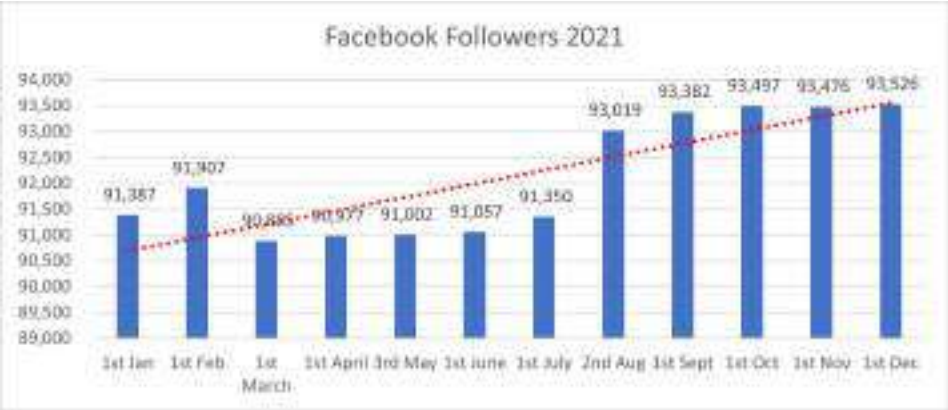
There was an influx of new followers to both Facebook and Twitter between June and August in 2021, which coincides with the promotion of Ireland's athletes as they competed in Tokyo.

The Marketing Department also focused on promoting its sponsorship, promotion and livestreaming of home internationals; sponsored national shows & leagues; and national exhibits.

Promotion of livestreaming and photography at events throughout Ireland was one of HSI's main focuses on social media for 2021, due to the new "hybrid" nature of events to allow both in-person spectators, and to allow those who could not travel to events for various reasons the opportunity to watch the competition.

One of Horse Sport Ireland's biggest digital marketing campaigns for 2021 was the inaugural Take On Tokyo series, produced by Bit-Media in association with Horse Sport Ireland's social media platforms.

This project took on the essence of a docu-series, where host Robert Hall interviewed and chatted with prospective Tokyo Olympic athletes, sponsors, and other stakeholders in late spring/early summer 2021, to discuss their perspective on the Sport Horse industry in Ireland, Ireland's potential and success on the



93,526 Followers (2019: 89,091)

23,501 Followers (2019: 20,258)

19,360 Followers (2019: 18,672)

world stage, and their own personal journeys in the sport. A total of 18 episodes were published throughout the 2021 season with viewership reaching 12,000 per episode - the series published on Facebook has close to 98,000 followers.

Other key social media campaigns in 2021 included:

- o Team Ireland athlete successes worldwide
- o Competition coverage in Ireland
- o Irish Breeders Classic
- o Home internationals
- o HSI Premier Series
- o HSI Studbook Series
- o HSI Autumn Development Series & Arena Eventing Highlights
- o Trade missions
- o - Balmoral Show
- o Webinars in association with the Coaching department
- o Promotion of Team Ireland sponsors & suppliers

Horse Sport Ireland Premier Series

HSI has supported the top-level Grand Prix Series in Ireland since 2017, to ensure that show jumping at the top level in Ireland is attractive and incentivised for its athletes. Kevin Gallagher and The Irish Sport Horse Ballypatrick Flamenco were crowned Irish National Show Jumping Champions for 2021 at the final leg in Barnadown Showjumping in Co. Wexford, by accruing the most points throughout the league.

Eventing and Show Jumping Home Internationals

HSI were proud to sponsor and support the Irish eventing home internationals which were hosted in 2021 at Ballindenisk, Millstreet and Kilguilkey (Mallow) and the show jumping home international in Mullingar. The cost of running these competitions increased drastically due to the Covid-19 protocols, however, HSI supported all competitions as they were critical to give new and existing horse and rider combinations the opportunity to achieve their Minimum Eligibility Requirements (MERS) within the required dates for next year's World and European Championship events. Horse Sport Ireland has greatly encouraged Ireland's home internationals to embrace the new "hybrid" model of events, by providing funding and logistical support to allow these venues to broadcast livestreams of their events and to supply photography and videography to the riders and owners.

The Irish Breeders Classic

HSI were delighted to be one of the joint title sponsors of the Irish Breeders Classic show again in 2021, as it is the most lucrative competition for Irish-bred young horses in Ireland. HSI's sponsorship assisted with the events prize fund, the live streaming of the event including the Supreme Foal Sale, it also covered the three Young Rider prizes in each of the two Grand Prix classes to the value of €2000. HSI also supported and promoted the Auction, which offered items from over 50 organisations and the three-year-old loose-jumping competition. HSI was the named sponsor of the five and six-year-old final which had close to 200 entries. The win ultimately went to Kevin Gallagher with Irish Sport Horse CBS Khantastic (Elvis Ter Putte X Laughtons Flight, bred by GBBS Int. Ltd.) who jumped clear the whole way.

European Championships

Despite the ongoing challenges posed by the COVID-19 global pandemic, Irish equestrian youth athletes claimed no less than five team and individual European Championship medals this year. At the 2021 Athlete Reception Ireland's youth athletes were presented with specially commissioned equestrian-themed pieces of art at the HSI medal reception for their incredible achievements.

In August, Kris Rohrssen and his pony Checkmate produced a



Joe Reynolds, Horse Sport Ireland Chairman, centre, with Ben Connors, left, and Kris Rohrssen during the Horse Sport Ireland Medal Reception 2021



GAIN equine nutritional brand manager for Ireland, Joanne Hurley, with the Ireland young rider team, from left, Zara Nelson, Alannah Kelly, Brian Kuehnle, Jim Tyrrell, Jenny Kuehnle and Heather O'Connor during Young Rider and Junior Eventing Squad Final Training at Greenogue Equestrian in Greenogue, Dublin. Photo: Sportsfile

stunning performance at the FEI European U14 Carriage Driving Championships in Selestat, France to take home individual gold - the first ever Irish gold medal win at this level in Carriage Driving. Kris was managed by his father Folke at the Championships and was supported by the High-Performance Carriage Driving Committee who were both recognised at the reception and received gifts as a token of HSI's appreciation.

An amazing performance from Ben Connors and the Connemara pony stallion Cornafest Fred, at their first major championships, saw them claim individual silver at the FEI European U16 Championships in Strzegom, Poland. Ben, together with his GAIN Irish U16 eventing teammates Caoimhe Crozier, Sarah Keane and Ted O'Leary, managed by Becky Cullen were also honoured for their fantastic performances at the Championships where they won team bronze following three days of intense competition.

Grace Murtagh and Rachel Lucey were also recognised for their individual performances at the championships.

It was an incredibly emotional event for all of the Irish athletes and their manager Becky Cullen as they honoured their fellow team member Tiggy Hancock who tragically died following a fall from her pony when preparing for the Championships and former team member Grace Tyrell who passed away in 2020.

At U21 level, Team Ireland brought home two team silver medals in show jumping and eventing at the FEI European Championships. The GAIN Equine Irish U21 show jumping team of Kayleigh Soden, Jack Ryan, Sean Monaghan, Harry Allen and Jason Foley, managed by James Kernan finished a very close second to Belgium in Vilamoura and Acting Chef d'Equipe at the Championships, Liam Buckley, was also acknowledged for his contribution to the team's success.

The GAIN Irish U21 eventing team of Jim Tyrrell, Jennifer Kuehnle, Alannah Kelly and Brian Kuehnle, managed by Sue Shortt produced another stellar performance in Segersjö, Sweden to claim Ireland's second team silver medal. Representing Ireland individually, Zara Nelson and Heather O'Connor also received special presentations for their performances. Incredibly, all six Irish competitors finished inside the top 20.

Tokyo 2020

The Tokyo 2020 Olympics and Paralympics was undoubtedly one of the most challenging of all time, with the postponement due to Covid-19 posing so many difficulties for all involved. HSI was proud to recognise the Herculean effort made by the athletes on each squad, and that of their owners, managers, coaches and support staff. Show Jumping athletes Cian O'Connor, Bertram Allen and Darragh Kenny all qualified for the individual final at the Olympic Games in Tokyo with Cian O'Connor finishing best of the trio with the Irish Sport Horse Kilkenny, to take seventh place overall. The Devenish and Underwriting Exchange-sponsored senior show jumping squad which included Cian O'Connor, Bertram Allen, Darragh Kenny, Shane Sweetnam and Michael Duffy, managed by Michael Blake each received personalised framed photographs at the reception, as did the Chivers-sponsored senior eventing squad of Sarah Ennis, Sam Watson, Austin O'Connor, Cathal Daniels and Joseph Murphy, managed by Sally Corscadden.

Four-time Olympian Heike Holstein was honoured for representing Ireland as an individual athlete in the dressage competition at the Tokyo Olympics. This was a very special achievement for Heike as she also bred and produced her horse Sambuca, a 12-year-old mare who made her Olympic debut in Tokyo. In July, it was officially announced that Ireland would field a Para-Equestrian team at the Tokyo 2020 Paralympic Games. HSI were delighted to honour the squad which represented Ireland - Michael Murphy, Tamsin Addison, Kate Kerr Horan and Rosemary Gaffney, managed by Debora Pijpers.



Irish Horse Gateway

Irish Horse Gateway was established in 2013 to connect the world to the Irish horse. Its mission is to connect buyers and sellers of Irish horses and ponies and to promote the Irish horse and pony internationally to build upon its worldwide reputation. It is HSI's first point of contact for overseas clients seeking information on sourcing Irish horses and ponies for equestrian sport and leisure. The Irish Horse Gateway is an online sales platform which includes but is not limited to the promotion and marketing of international quality leisure and amateur show horses. A list of all public sales and auction dates are also listed on Irish Horse Gateway. The site has a number of features including participating sellers must agree to the Code of Conduct before they put their horses up for sale on the site; and all horses must have recorded pedigree (sire and dam).

Total new sellers in 2021: 181
Average active sellers at any one time in 2021: 286
Total horses listed in 2021: 472
Average website sessions per month in 2021: 24,353

Athlete Reception

Horse Sport Ireland's annual athlete reception resumed in 2021 (after it did not go ahead in 2020) in November, to celebrate the High-Performance athletes who have won medals at Championships throughout the year. These include European Championships, Olympics and Paralympics. In 2021, Ireland's Olympians and Paralympians were invited to receive special awards, as were the Youth Eventing, Driving and Show Jumping athletes who received Team and Individual medals at the European Championships. The event is invitation only, including athletes, owners of the athletes' horses, family members, sponsors, media, support staff (coaches, vets, farriers, physiotherapists etc.), team

managers, HSI staff & board members and more. Post-event coverage includes a write-up in The Irish Field and sharing photographs on the HSI website, social media and with sponsors & media contacts; creation of a highlights video of the event and use of content on social media. In the build-up to the event, a number of marketing initiatives are taken including branding for the room, the stage, and the entrance way; production of a video or videos to play during the award presentations; backdrops for the athlete groups; purchasing of prizes/trophies; other branding opportunities for HSI and sponsors (displays, cupcakes, signage). During the event, especially in 2021, the athletes and other prominent guests were photographed together and with HSI VIPs, some were interviewed for production of videos thereafter and for use in their own right on social media etc.

Trade Missions

In 2021, Horse Sport Ireland did not travel outside the Island of Ireland to attend Trade Missions, however the Marketing department were able to send representatives to attend Balmoral Show in Lisburn, Northern Ireland. Balmoral Show is an agricultural show held by the Royal Ulster Agricultural Society which usually takes place in May, but in 2021 went ahead in September due to Covid-19 restrictions. At Balmoral International, HSI is the joint sponsor for the International Show Jumping (CSI2*) Grand Prix held on the Friday of the show alongside Bottlegreen; and included in the agreement is the ability to use its own exhibition trailer as a trade stand. This is located between the two horse arenas.



Patricia Ryan with The Game Changer (ISH)[TIH] competing at the Arena Eventing Autumn Development Series in 2021

Arena Eventing Highlights Series

Similar to live-streaming of events, the Arena Eventing Highlights Series was an initiative between Horse Sport Ireland and Bit-Media, whereby each competitor in the Autumn Development Series Arena Eventing (held in March 2021 due to Covid-19 restrictions) was recorded including commentary and streamed online the following evening at a time when owners, riders, producers, purchasers, breeders and other stakeholders were able to sit down and watch the horse's performance with commentary. This program was advertised in the build-up to the event, and between the event and the scheduled streaming time. Commentary was hugely positive and the initiative was well received, high viewer numbers were observed. The stream itself was across HSI's social media and website as above, and featured advertisements between groups of competitors which were either HSI's own, or paid promotion from brands affiliated with HSI.

COVID GRANTS

The extent of Covid-19 supports given to Horse Sport Ireland (HSI) affiliates totaled over €2m throughout the sector to keep it afloat during the pandemic.

Like so many industries, the sport horse sector struggled as Covid-19 hit but, thanks to Government, Sport Ireland and HSI financial help, they could remain in operation and keep staff in employment, allowing the sport return to participation. In total, €2.14m was awarded to HSI affiliates (see table below) from top to bottom, with funding handed out across the industry.

Minister of State for Sport and the Gaeltacht, Jack Chambers, TD, said: Just like so many industries and sports, the Horse Sport sector needed Government support to maintain employment and ensure participation from grassroots through to elite level.

"The Covid funding schemes administered by Sport Ireland were an important support for sporting organisations and I am pleased to note the range of equestrian sports that benefited from the schemes. Over the last two years, we saw how important sport and physical activity was, not just for people's physical wellbeing but also for their mental wellbeing. It is important now to ensure that people are encouraged to return to sport."

Chief Executive of Sport Ireland, Una May, added: "The injection of funding at all levels of sport was necessary and most welcome as we navigated through the crisis. We all saw how challenging it was for all sporting organisations through the pandemic and it was imperative that we put the necessary supports in place for those organisations who were still permitted to compete during the pandemic.

"Following that, it was also crucial for us in Sport Ireland to provide the support to sporting organisations to pick up where they left off before the virus and that organisations who had suffered financially were supported as they looked to get back on their feet."

Eventing Ireland was one of the major beneficiaries of the Covid Support Grant with approximately €250,000 awarded and this was

used to secure the future of the sport in Ireland, from grassroots level up.

Alison Packman, General Manager of Eventing Ireland, said: "We were delighted to secure the capital grant from Sport Ireland, through Horse Sport Ireland during Covid-19, for sporting and safety equipment which was used to purchase ten international size dressage arenas, five full sets of show jumps as well as spirafixes and artificial flowers.

"New equipment is of huge importance to the development of our sport and to our venues and it meant that our members were provided with better facilities and equipment, raising the standards of our national events and contributed to better preparation of athletes and horses wishing to compete at international level. Having the opportunity to compete in long arenas at national events is of tremendous benefit, particularly for those athletes and horses looking to take their first steps towards competing at international level."

HSI Chief Executive, Denis Duggan, said: "It was vitally important that we, as an organisation, did everything we could through the pandemic to support our affiliates not only stay afloat but also, when the time came, return to participation. It was an extremely challenging time for everyone in the industry but, as we know, outdoor sports and the outdoors provided an escape for everyone over the couple of years of the pandemic.

"To have been able to provide the supports for our affiliates when they needed it the most was crucial. Funding provided to events helped them remain viable during the restrictions imposed on sporting organisations and beyond.

"It covered costs for the likes of contact tracing personnel, for covid compliance officers and additional equipment to ensure the events ran under the Covid rules - be that personal protection through hand sanitisation, social distance signage and all of things that became habit through our day-to-day lives. "As the governing body in Ireland, we needed to ensure that all our affiliates could keep running through Covid-19 and I'm very happy that, through this scheme, they were able to do so."

| HP Capital Grant for The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media, administered by Sport Ireland, paid out in December 2021 | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------|----------------|-----------|
| 2021/21 Club Name/HSI Affiliate | 2020 Fund, Paid in 2021 and 2022 Scheme 3 Scheme 4 | 2021 Fund, Paid in 2022 Scheme 3 Scheme 5 | 2021 Capital | Total |
| Horse Sport Ireland | | | 64,696 | 64,696 |
| Showjumping Ireland | 553,854 | | | 553,854 |
| Royal Dublin Society | | 30,000 | | 30,000 |
| Dressage Ireland | 113,488 | | 43,032 | 156,520 |
| Eventing Ireland | 208,529 | | 110,000 45,000 | 583,732 |
| Irish Pony Society | 24,912 | | | 24,912 |
| Association of Riding Clubs | | 20,000 | 110,101 | 130,101 |
| Para Equestrian Ireland | 20,000 | 10,000 | | 30,000 |
| TREC Ireland | 3,500 | | | 3,500 |
| Killeagh Harriers Hunt Club Co. | 3,500 | | | 3,500 |
| Galway Hunt | 12,225 | | | 12,225 |
| West Wexford Harrier Club | 8,720 | | | 8,720 |
| Drumlin Hounds Club | 3,595 | | | 3,595 |
| Limerick Harriers | 7,550 | | | 7,550 |
| Tara Harriers | 6,854 | | | 6,854 |
| Irish Quarter Horse Association | | 4,500 | | 4,500 |
| Irish University Riding Clubs Association | | 4,000 2,000 | | 6,000 |
| Irish Pony Club | | | 10,000 | 10,000 |
| Association of Irish Riding Establishments | 131,750 | | 100,000 98,000 | 329,750 |
| Hunting Association of Ireland | 60,000 | | 80,000 25,000 | 165,000 |
| | 1,158,468 40,000 | 341,532 200,000 | 395,000 | 2,135,000 |



Jack Chambers TD, Minister of State for Sport, the Gaeltacht & Defence, third from right, on a visit to Horse Sport Ireland Headquarters in Naas, Kildare, with from left, Avalon Everett, Head of Sport, Legal & Governance, Horse Sport Ireland, Joe Reynolds, chairman, Horse Sport Ireland, Denis Duggan, chief executive officer, Horse Sport Ireland, Martin Heydon TD, Minister of State at the Department of Agriculture, Food and the Marine, Una May, CEO, Sport Ireland, and Alison Packman, Eventing Ireland



HIGH-PERFORMANCE SPORT

In line with our High Performance Strategy, "Striding for Success" 2020-2024, the Tokyo Olympic Games featured significantly within this strategy. For each discipline certain KPIs in respect of team performance were identified, but sadly did not materialised at these unprecedented Games in Japan. First and foremost being the fact that the 2020 Olympic and Paralympic Games took place in 2021, with the build-up to the events mired by uncertainty and a continually shifting landscape. Notwithstanding these undoubted challenges, Team Ireland Equestrian experienced a positive Games, which brought both pride and passion to the wider equestrian public, putting the exploits of Ireland's equine athletes firmly centre stage. Undoubtedly, Team Ireland Equestrian's attendance at the Tokyo Games was a much needed distraction for the nation and gave people a necessary lift during a global pandemic.

High performance sport is built on a foundation of thorough preparation and meticulous routine. This is in direct conflict with the challenges the build-up to Tokyo presented. Travel restrictions made access to overseas competitions more difficult and even unfeasible, in certain scenarios. In addition, domestic restrictions and lock downs made training in Ireland difficult at times, further impeding preparations. Competing at a Games with no friends or family in attendance, coupled with COVID-19 protocols at the Games themselves, while important and necessary, also created added pressure and stress. This was not your average Games by any stretch of the imagination. Yet, our athletes (human and equine) and their support teams adapted and pivoted as necessary to make this one of Ireland's most successful Olympic Games to date, with a very strong showing at the Paralympic Games.

Irish equestrian athletes completed their Tokyo 2020 Olympic campaign which saw four Irish riders make it through to individual finals, where all four went on to finish inside the top 20.



Austin O'Connor riding Colorado Blue during the eventing jumping individual final at the Equestrian Park during the 2020 Tokyo Summer Olympic Games in Tokyo, Japan.

Jumping

Ireland's best performance came from London Olympic Bronze Medallist Cian O'Connor, who finished seventh overall in the Show Jumping individual final with The Irish Sport Horse Kilkenny. O'Connor now joins an elite group of Irish sports stars who have finished inside the top 10 at more than one Olympic Games.



Cian O'Connor of Ireland riding Kilkenny during the jumping individual final at the Equestrian Park during the 2020 Tokyo Summer Olympic Games in Tokyo, Japan. Photo by Sportsfile

All three Irish jumping combinations had qualified for the final with Bertram Allen going on to finish 15th overall with Pacino Amiro (ISH), while Darragh Kenny finished 17th with VDL Cartello.

The Irish Show Jumping began the team qualifier without their most experienced rider, Cian O'Connor, after his horse was ruled out due to a nose bleed following his excellent seventh place finish in the individual final.

Cork's Shane Sweetnam made his Olympic debut with Alejandro but luck was not on their side as the 12-year-old gelding lost a shoe in the early part of their round when first of the Irish to jump. Under the hugely controversial new Olympic format, where teams were reduced to just three horses and riders and with no discard score on offer, riders were under severe pressure to complete their rounds regardless of faults. Alejandro appeared to lose confidence after losing his shoe and despite Sweetnam's best efforts, the pair failed to complete the course following a fall.

Regrettably, the jumping team, under the tutelage of Michael Blake took the decision to withdraw from the qualifiers for the team showjumping final after Shane Sweetnam on Alejandro's elimination left an untenable position for the two remaining riders Bertram Allen and Darragh Kenny.

Eventing

Cork's Austin O'Connor recorded an excellent 13th place finish in the Eventing individual Olympic final with Colorado Blue, while the Irish Eventing team which also included Sarah Ennis, Sam Watson and Cathal Daniels, finished eighth overall in the team competition.

Dressage

An excellent performance from Irish Dressage combination Heike Holstein and the Irish-bred mare Sambuca, saw them score 68.432% to finish sixth of 10 competitors in their Grand Prix Group D test at the Olympic Games in Tokyo.



Para-Dressage

The Irish Dressage team completed their campaign at the Paralympic Games in Tokyo, finishing in 12th place overall in the team competition. Michael Murphy and Cleverboy got Ireland off to a good start scoring 75.179% in the Grade I test and they were followed by Kate Kerr-Horan and Serafina T who scored 65.676% in Grade III. The final member of the Irish team, Tamsin Addison and Fahrenheit scored 66.232% in the Grade V team test. That left Ireland on a final score of 207.176. Britain claimed the gold medal on 229.905 just a fraction ahead of The Netherlands who took silver on 229.249 while USA collected the bronze on 224.352.

Youth High Performance 2021

As ever, our youth squads provided a display in resilience, positivity and utter joy when it came to competing on the global stage for Ireland. For some it was the first time that the green jacket was donned in an European context. With COVID 19 placing the harshest restrictions on our youth athletes, this made for training and competing incredibly difficult. Notwithstanding, we enjoyed some notable performances and triumphs.

Pony Eventing

A fantastic performance from the GAIN Equine Nutrition Irish Pony Eventing team of Ben Connors, Caoimhe Crozier, Sarah Keane and Ted O'Leary saw them take the team Bronze Medal following three days of intense competition at the FEI European Pony Championships in Strzegom, Poland in 2021.

It was an incredibly emotional weekend for the Irish team and manager Becky Cullen as they honoured their fellow team member Tiggy Hancock who tragically died following a fall from her pony when preparing for the Championships.

Ireland were in third place following a very strong performance in the opening Dressage phase and they strengthened their grip on

a medal place with another impressive team display in the Cross Country.

The Irish kept their composure in the final Show Jumping phase to finish on a final score of 132.3 to finish third overall and take home the Bronze medal. France won the Gold medal on 104.4 while Germany collected the Silver on 114.0.

An amazing performance from Ireland's Ben Connors and the Connemara Pony stallion Cornafest Fred saw them claim the individual silver medal. They scored 30.3 in the opening Dressage and were faultless in Cross Country and Show Jumping to finish in second place on the podium.

Caoimhe Crozier and Kildromin Banjo (CP) also finished inside the top 10 taking 9th place, while Rachel Lucey and Woodfield Clover Joker finished 12th. All of the Irish competitors finished inside the top 30 including Grace Murtagh and Bruckless Elmar in 22nd, Sarah Keane and Lon Mac Liamhtha in 27th and Ted O'Leary with Rockon Pedro in 28th.

Eventing Young Rider U21

A brilliant performance from the GAIN Equine Nutrition Irish Young Rider (U21) Eventing team of Jim Tyrrell, Jennifer Kuehnle, Alannah Kelly and Brian Kuehnle, managed by Sue Shortt, saw them win the silver medal at the FEI European Eventing Championships in Segersjö, Sweden.

Ireland finished on a final score of 133.1 with Germany taking gold on 103.4 while Italy claimed the silver medal on 216.5. Three Irish combinations finished inside the top 10 in the individual standings. Jim Tyrrell and Rock Gift (ISH) finished fifth, just ahead of Jennifer Kuehnle and Polly Blue Eyes in sixth while Heather O'Connor and HSH Has It All (ISH) finished ninth. Alannah Kelly with Cooley Bounce (ISH) (12th), Zara Nelson with OLS Queen Bee (ISH) (14th) and Brian Kuehnle with Tullibards Now Or Never (ISH) (18th) all finished inside the top 20.



GAIN equine nutritional brand manager for Ireland, Joanne Hurley and junior team manager Dag Albert with the Ireland junior eventing team, from left, Susan Shanahan, Tom Rowlett-McCormick, India Rogers, Godfrey Gibbons and Olivia Swan during Young Rider and Junior Eventing Squad Final Training at Greenogue Equestrian in Greenoge, Dublin. Photo by Sportsfile

Junior Eventing U18

The GAIN Equine Nutrition Irish Junior (U18) team of India Rogers, Godfrey Gibbons, Susan Shanahan and Tom Rowlett-McCormick, managed by Dag Albert finished in sixth place overall in their team competition at the Championships. Ireland finished on a final score of 157.1. Germany took the gold medal on 89.4 with Spain claiming silver on 113.1 and Italy the bronze on 114.9.

India Rogers and Hollybrook Star (ISH) finished best of the Irish individually in 14th place. Godfrey Gibbons and Milchem Free Spirit finished in 32nd, Susan Shanahan and Eisfee 35th, while Olivia Swan and Silver Brog finished 41st.

Pony Jumping

The GAIN Equine Nutrition Pony squad were the following combinations:

James Brennan with MHS Glow (ISH) - 2013 grey mare by Dondoctro Ryal K (KWPN) out of Limitless(ISH) by Cruising (ISH) . Bred by Ita Brennan, Kilkenny. Owner: Sinead Brennan

James Derwin with Cul Ban Mistress (CP) - 2008 grey mare by Silver Shadow (ISH) out of Cloneenagh Lass (CP) by Dunloughan Lad (CP). Bred by Barry Connaire. Owner: Jim Derwin

Katie McEntee with Ardfry Skye (CP) - 2007 grey mare by Cashel Bay Prince (CP) out of Ross Castle Ardfry Fuschia (CP). Owner: Coolmore Showjumping

Ellen Power with Ghost Rider (UNK) - 2002 grey gelding Owner: Powers Equine Ltd

Coen Williams with Dun the Business 2008 Grey Filly. Sire: It's the business. Dam: Valence. Owners: Williams Sport Horses Ltd.

It was acknowledged by the HP Manager Gary Marshall that it was a very young team going to the Europeans. It is a first Europeans for the whole team but they are a great bunch of talented athletes who will do themselves, their country and our sponsors GAIN Equine Nutrition proud. The team finished 4th on a score of 16 penalties.

U21, U18 Jumping

The Irish U21 Show Jumping team won Silver Medal at European Championships on 23 July 2021. An outstanding performance from the GAIN Equine Nutrition Irish U21 (Young Rider) Show Jumping team saw them claim the team silver medal at the 2021 FEI European Championships in Vilamoura, Portugal.

The Irish team of Kayleigh Soden (Ard Leaderman), Jack Ryan (BBS McGregor (ISH), Sean Monaghan (Dalvaro), Harry Allen (Guinness) and Jason Foley (Clyde VA)- managed by Liam Buckley, finished on a three-round total of 23.56 penalties. Belgium won the team gold on 21.35 while the bronze medal went to Britain on 28.72.

The Irish U18 (Junior) team of Max Wachman, Caragh Charlton, Francis Derwin and Tom Wachman finished fifth of 20 teams in their team final.

Dressage

Vicky Campbell and Habouche compete as the sole Irish representative at the 2021 European Dressage Championships for Young Riders (U21) at Oliva Nova, Spain from July 5th to 11th 2021.

The GAIN Equine Nutrition Irish U16 (Pony) Dressage team who competed at FEI European Championships for Ponies took place Strzegom, Poland from August 11th to 15th 2021.

Rachel Carr with Calelvador May Blossom (GBR - Welsh Pony & Cob Society)

Cillian Curran with Blokland's Hoeve's Amor (NED - Welsh Pony)

Louise Hooijen with Valhallas Zorro (GBR - Welsh Pony & Cob Society)

Oscar O'Connor with Top Hero 2 (GER - Westfälisches Pferdestammbuch e.V.)

Ted O'Leary, Rachel Lucy, Caoimhe Crozier, Becky Cullen, Sarah Keane and Ben Connors during the Horse Sport Ireland Medal Reception 2021 at Killashee House Hotel in Naas, Kildare. Photo by Sportsfile



FEI World Rankings - Irish Registered Riders



| | | Discipline: Ranking / Standing Name: Ranking / Standing Date: Ranking / Standing No: | | Jumping: Longines Rankings 31/12/2021 (include validated results from 01/01/2021 to 31/12/2021) 252 | | |
|------|----------|-----------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------|--------|---------------------------|
| Rank | Previous | Athlete | | NF | Points | Dropped Next # of Results |
| 9 | 13 | SWAIL, Conor | | IRL | 2300 | 72 |
| 16 | 16 | KENNY, Darragh | | IRL | 2125 | 65 |
| 17 | 20 | SWEETNAM, Shane | | IRL | 2120 | 68 |
| 23 | 22 | LYNCH, Denis | | IRL | 2008 | 68 |
| 34 | 40 | COYLE, Jordan | | IRL | 1880 | 53 |
| 39 | 39 | ALLEN, Bertram | | IRL | 1828 | 39 |
| 43 | 44 | PENDER, Michael | | IRL | 1803 | 54 |
| 57 | 55 | O'SHEA, Paul | | IRL | 1620 | 50 |
| 61 | 58 | COYLE, Daniel | | IRL | 1580 | 34 |
| 63 | 64 | MCAULEY, Mark | | IRL | 1543 | 49 |

| | | Discipline: Ranking / Standing Name: Ranking / Standing Date: Ranking / Standing No: | | Eventing: FEI Eventing World Athlete Rankings 31/12/2021 (include validated results from 01/03/2019 to 31/12/2021) 181 | | |
|------|----------|-----------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------|--------|--|
| Rank | Previous | Athlete | | NF | Points | |
| 36 | 36 | DANIELS, Cathal | | IRL | 368 | |
| 65 | 65 | WATSON, Sam | | IRL | 293 | |
| 73 | 73 | MCCARTHY, Padraig | | IRL | 282 | |
| 85 | 84 | MURPHY, Joseph | | IRL | 269 | |
| 95 | 96 | ABBOTT, Clare | | IRL | 257 | |
| 97 | 97 | ENNIS, Sarah | | IRL | 257 | |
| 108 | 108 | BERRY, Susannah | | IRL | 244 | |
| 116 | 116 | O'CONNOR, Austin | | IRL | 237 | |
| 129 | 129 | POWER, Elizabeth | | IRL | 219 | |
| 177 | 176 | COLEMAN, Stan | | IRL | 186 | |



| | | Discipline: Ranking / Standing Name: Ranking / Standing Date: Ranking / Standing No: | | Dressage: FEI Dressage World Ranking 31/12/2021 (include validated results from 01/01/2021 to 31/12/2021) 252 | | |
|------|----------|-----------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------|-----|--------|
| Rank | Previous | Athlete | | Horse | NF | Points |
| 171 | 172 | HOLSTEIN, Heike | | SAMBUCA | IRL | 1382 |
| 186 | 198 | RAWLINS, Dane | | ESPOIRE | IRL | 1292 |

| | | Discipline: Ranking / Standing Name: Ranking / Standing Date: Ranking / Standing No: | | Para Dressage: FEI Para Dressage World Individual Ranking 31/12/2021 (include validated results from 01/06/2020 to 31/12/2021) 69 | | |
|------|----------|-----------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------|--------|--|
| Rank | Previous | Athlete | | NF | Points | |
| 28 | 35 | MURPHY, Michael | | IRL | 1606 | |
| 64 | 55 | ADDISON, Tamsin | | IRL | 1128 | |
| 106 | 129 | GAFFNEY, Rosemary Jean | | IRL | 818 | |
| 110 | 131 | REILLY, Katie | | IRL | 792 | |
| 124 | 148 | SLATTERY, Sarah | | IRL | 645 | |
| 161 | 192 | BLAKISTON-HOUSTON, Lucinda | | IRL | 276 | |



HSI Safeguarding

Safeguarding Training

Under Horse Sport Ireland Safeguarding and Child Protection Procedures, and in line with current legislation, any individual whose role will have regular and ongoing contact with our young members or vulnerable persons in the provision of our equestrian activities must complete safeguarding training. HSI continues to promote safeguarding of our young people through the availability of our Safeguarding Courses. In 2021 due to the Covid-19 pandemic we were in a position to facilitate courses after August. HSI started to deliver these courses online via Zoom and in Q2 and Q3 offered courses at Level 1, & 2 which were open to all of our affiliates.

| Horse Sport Ireland Safeguarding Course Summary 2019 | No. of Courses | No. of People |
|------------------------------------------------------|----------------|---------------|
| Safeguarding 1 Courses | 11 | 135 |
| Safeguarding 2 Courses | 2 | 17 |
| Safeguarding 3 Courses | 0 | 0 |

Vetting

Horse Sport Ireland is registered with the National Vetting Bureau (NVB) to conduct vetting for our members carrying out Relevant Work in the Republic of Ireland. In 2014, HSI signed up to a Service Level Agreement with the Northern Ireland Sports Forum (NISF) a registered Umbrella Body with AccessNI to conduct vetting for our members carrying out Relevant Work in Northern Ireland. Vetting is carried out by our Authorised Signatory's through the NVB and NISF in respect of individuals who are applicants for positions whether full-time, part-time, voluntary or student placement within organisations by virtue of which they may have unsupervised access to children or vulnerable adults. Horse Sport Ireland is committed to ensuring that the safest possible environment for young people exists and one of the ways we ensure this is through the Vetting System we provide for our affiliates.

Horse Sport Ireland Garda Vetting /Access NI Stats 2021
Approved Applications 649

Horse Sport Ireland Garda Vetting /Access NI Stats 2020
Approved Applications 266

Equine Anti-Doping Programme

In 2021, the tenth year of the National Equine Anti-Doping programme (EADP) a total of 114 horses were sampled. In 2021, there were four positive samples for prohibited substances resulting in sanctions under the programme.

The EADP is run in conjunction with HSI affiliate bodies and was devised by the HSI Rules Committee. A full break down of the 2021 programme can be seen in the below table:

| | |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Total number of events sampled | 30 |
| Total number of horses sampled | 114 |
| Sanctions issued | 4 |
| Affiliate Participation | Showjumping Ireland – 82 Samples Eventing Ireland – 16 Samples Dressage Ireland – 8 Samples RDS – 8 Samples |



Ireland's Susie Berry and John The Bull took third place on the podium in the CCI4*-L at the prestigious Blenheim Palace International Horse Trials in the UK. Photo Katie Neat

Governance

Annual report of the Audit and Risk Committee (ARC) For year ended 31 December 2021

Introduction

The ARC is part of the control environment within Horse Sport Ireland providing independent advice on matters including the suitability and robustness of the organisation's internal control, internal audit, risk management, governance systems, the reliability of financial reporting and overseeing the external audit of accounts. The ARC operates under an approved terms of reference. The ARC also provides independent advice to the Executive of the Horse Sport Ireland who are responsible for all matters relating to the presentation of financial statements and all issues arising from internal and external audits of the Horse Sport Ireland.

Due to Covid-19 pandemic travel restrictions the Committee was unable to meet in person this year. However, we engaged with Headquarters by video conference, which worked really well.

Members of the ARC

The ARC consists of four members and at the end of 2021 was as follows:

- | | |
|-----------------------|------------------------------------------|
| • Chairman | Mr. Eamonn Egan |
| • Independent Members | Mr. Robert Kearns Ms Sally-Anne Tobin |
| • HSI Board Member | Ms. Lucinda Creighton |

The ARC met three times in 2021.

Work carried out

During the January meeting the A&R Committee considered the outputs of the insurance working group, the governance compliance journey, the immediate risks to the organisation as identified on the Risk Register, the ongoing impacts of COVID on the industry and the Level 5 scenario that was in play at that time, and a in depth discussion was considered of the likely impact and effect the Revenue Commissioners Audit would have on the organisation and indeed the industry as a whole. At the May meeting, the Committee reviewed the 2020 Financial Statements, the comments to the Financial Results and the Profit and Loss Statement with the support of the Head of Finance, John Moran and met with the external auditors, Smith and Williamson, to consider the Report and Accounts for the year ending 31 December 2020.

Furthermore, the Committee again considered our internal controls and the work completed in achieving SI compliance. It was reported that our Health and Safety framework was considered with an audit undertaken by Carraig Safety, this being organisational specific.

The December meeting was comprehensive, in that the Committee considered the results of the Kosi Corporation Limited on behalf of Sport Ireland - COVID Grant Audit.

This followed the award of funding €1.24 million in funding. Horse Sport Ireland were not eligible for the scheme as they held no losses arising from the pandemic. It was noted that stringent terms and conditions applied to this funding, with HSI

being audited by Kosi Corporation on behalf of SI. It was noted on page 7 of the final report the following:

"On the basis of our audit findings, KOSI conclude that excellent assurance can be placed on the adequacy and effectiveness of the internal financial controls in place"

The Committee welcomed such a statement and commend the Executive, Head of Legal and Head of Finance for their skillful management of the grant funding, and at all times protecting the reputation of HSI and indeed our funder SI.

Strong governance was set up around the distribution of funding and HSI will be obliged to publish on our website the funds allocated to each affiliate.

Lastly, the December meeting saw our Internal Audit team join to discuss the progress and completion of the Governance Journey of HSI. There are five main principles around the Code of Governance for sporting bodies:

- Leading the organisation.
- Exercising control over the organisation.
- Being transparent and accountable.
- Working effectively.
- Behaving with integrity.

There are 75 requirements within the Code.

Horse Sport Ireland achieved full compliance with the Code with the Form 3 Comply or Explain completed. The Committee commended the Executive, Avalon Everett and John Moran on their dedication to this project and achieving this standard particularly in light of the resource demands placed on them throughout the year with COVID and the Olympics. It should be noted that to have such compliance is a benchmark to see how as an organisation, we are doing and how we can improve, is a continuous process, to be driven by the Board and Committees and is all about culture and striving to be best practice.

The Chairman of the Audit and Risk Committee, Eamonn Egan was an instrumental member in the HSI Working Group which has identified a solution for the member/stakeholder within the equestrian community who were left without cover following the departure from ROI of the British Horse Society.

The working group invited brokers to tender with their proposed solution. We are delighted after the process to achieve a partnership with an Irish domiciled Global insurance in Allianz.

However, the industry as a whole is in a perilous position with regard to public liability cover for events and activities and the vulnerability is particularly evident with the hunting community. The Committee would like to thank Eamon O' Doherty for his participation on the group and his guidance throughout and again to the HSI executive for the time committed.

The Audit and Risk Chairman, attended the all of the scheduled Audit and Risk Seminars with Sport Ireland which were informative and insightful.

Findings

It is clear that 2020-21 was once more an extremely challenging year, and the Committee was very pleased to learn how HSI had dealt with the challenges which it faced and how departmental teams had been prepared to step in and support their colleagues through particularly busy periods. Whether it was tackling immediate issues (for example EH, Olympic Selection Appeals, Olympic Logistics) or seeking out new solutions for the future (for example the new HSI membership club) the commitment of the Executive was impressive. The Committee was also impressed with the financially prudent strategy which the HSI has continued to adopt, especially in maintaining a reserve.

However, this will need careful management going forward with cost inflation and pandemic pressures. The Committee specifically highlighted the outstanding contribution which staff made over the year and thanked them for their diligence and enthusiasm.

Horse Sport Ireland AGM

The 14th AGM of Horse Sport Ireland was held at 2.30pm on Monday 24th May 2021 at the Horse Sport Ireland office, Naas, Co. Kildare.

Present on Videoconferencing Call:

- | | |
|------------------------------------------------------|----------------------------------|
| • Mary Lambkin (Chair) | • Lucinda Creighton |
| • Edward Doyle | • Lt. Col. Tom Freyne |
| • David O' Meara | • Clare Hughes |
| • Taylor Vard | • Joe Reynolds (Acting CEO) |
| • Avalon Everett (Head of Sport, Legal & Governance) | • John Moran (Company Secretary) |

This meeting was held via Microsoft Teams Platform in line with Companies (Miscellaneous Provisions) (COVID-19) Act 2020 providing for virtual AGM's.

Conclusions

There is no doubt that we are operating in difficult times and that the future may bring further challenges. However the Committee is confident that the strengths identified during the meetings should give the organisation the best possible chance of meeting these challenges.

The members in attendance received and considered the financial statements for the year ended 31st December 2020. Mr. Brendan Murtagh of Auditors Smith and Williamson was invited to join the AGM. The Horse Sport Ireland financial statements for the year ending 31st December 2020 together with the directors and auditors report were submitted to the meeting for adoption. The result for the year was presented by John Moran and then Mr Brendan Murtagh briefed the members on the work carried out and areas of focus, and he then confirmed that a clean audit report was being issued.

On the proposal of David O'Meara and seconded by Tom Freyne, it was unanimously resolved that the audited accounts together with the reports of the Directors and Auditors for the year ending 31st December 2020 thereon as submitted to the meeting were received and adopted.

On the proposal of David O'Meara and seconded by Tom Freyne, it was unanimously resolved that Smith Williamson be reappointed auditors for a further year and that the directors be authorised to fix the remuneration of the auditors.

A stunning performance from Ireland's Kris Rohrssen and his pony Checkmate saw them take the Gold Medal at the FEI European Carriage Driving Championships for U14 (Children) in Selestat, France.



Company Information

Directors
David O'Meara
Clare Hughes
Mary Lambkin
Lucinda Creighton
Joe Reynolds
Taylor Vard (resigned 1 September 2021)
Edward Doyle
Tom Freyne
Paul Duffy (appointed 1 September 2021)

Company Secretary
John Moran

Registered Number 432092

Registered Office
1st Floor Beech
House Millennium
Park Osberstown
Naas
Co. Kildare

Independent Auditors
Nexia Smith & Williamson (Ireland) Limited
Chartered Accountants and Statutory Audit
Firm Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18

Bankers
Allied Irish Bank
41 South Main Street
Naas
Co. Kildare

Solicitors
DAC Beachcroft
Fleming Court
Fleming Place
Dublin 4

Date of Incorporation
20 December 2006



HORSE SPORT
IRELAND

Directors' Report

For the year ended 31 December 2021

The directors present their annual report and the audited financial statements for the year ended 31 December 2021.

Principal Activities

The principal activity of Horse Sport Ireland is to promote the sport horse sector in Ireland and to co-ordinate the breeding, sport and leisure aspects of the industry. Horse Sport Ireland maintains the Irish Horse Register and is recognised as the governing body for the equestrian sector in Ireland by the Olympic Council of Ireland, Sport Ireland, Paralympics Ireland, The Federation Equestre Internationale and Sport Northern Ireland.

Business Review and Future Developments

The directors consider performance to be within expectations for the year ended 31 December 2021.

The company plans to maintain its present activities throughout 2022, having received increases in funding allocation and planning to increase disbursements accordingly, it does so in the context of a high degree of uncertainty around the recently announced Department of Agriculture, Food and the Marine tender process for certain activities undertaken by the company that will likely come into affect in 2023.

The inflationary pressures, relating to the ongoing conflict in Ukraine and other factors compounded by COVID-19 issues, present ongoing challenges for the company and the sport horse sector as a whole. The Company will continue to monitor, and mitigate where possible, the impact of these conditions.

The company continues to see additional income from existing and alternative sources to progress the objectives of the company outlined in the 2019 to 2024 Strategic Plan. The company is forecasting a neutral outcome for 2022.

Results

The deficit for the year, after taxation, amounted to €318,909 (2020: surplus €279,471).

The variation in the year-on-year result is explained by way of a surplus generated in 2020 due to reduced activity in the COVID-19 environment, followed by a deficit incurred in 2021 due to increased activity levels, Olympic costs, increased costs due to COVID-19, changes in VAT treatments, and other non-recurring costs and design fees.

Directors

The directors who served during the year were:

David O'Meara
Clare Hughes
Mary Lambkin
Lucinda Creighton
Joe Reynolds
Taylor Vard (resigned 1 September 2021)
Edward Doyle
Tom Freyne
Paul Duffy (appointed 1 September 2021)

Political Contributions

The company made no political donations during the year, as defined by the Electoral Act 1977.

Principal Risks and Uncertainties

The company is exposed to minimal currency risks. The main risks facing the company are credit risk, liquidity risk; which includes interest rate risk. The company is also exposed to general economic risk, including changes in economic outlook and government changes in policy. From 2022 onwards, the company will be exposed to specific risk in respect of income sources, whereby a substantial portion of income, which is the subject of a tendering process will be awarded annually by DAFM.

The company's senior management oversees the management of these risks and ensures these risks are governed by appropriate policies and procedures.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Beech House, Millennium Park, Osberstown, Naas, Co. Kildare.

Statement on Relevant Audit Information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware,
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post Balance Sheet Events

In February 2022, the Department of Agriculture, Food and the Marine, tendered out a significant portion of the activities undertaken by Horse Sport Ireland. Horse Sport Ireland has submitted tenders for all lots and now awaits the results of this process. On foot of this process there may be some changes to the operations of the company, with the changes required determined by the outcome of the tender awards. The outcome of the tender process will not impact on the ability of the company to continue as a going concern.

There have been no other significant events affecting the company since the year end, which require disclosure in the financial statements.

Auditors

The auditors, Nexia Smith & Williamson (Ireland) Limited, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Joe Reynolds
Director

Date: 21 July 2022

Edward Doyle
Director

Date: 21 July 2022

Directors' Responsibilities Statement

For the year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

- In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the Company's financial statements and then apply them consistently;
 - make judgments and accounting estimates that are reasonable and prudent;
 - state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board on 7 July 2022

Joe Reynolds
Director

Edward Doyle
Director

Independent Auditors' Report to the Members of Horse Sport Ireland

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Horse Sport Ireland (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Members Funds and the related notes to the financial statements. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

In our opinion, the accompanying financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its profit for the year then ended;
- Have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis For Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating To Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this Report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Directors Report and Financial Statements, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise

Other Information (contd.)

explicitly stated in our Report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion On Other Matters Prescribed By The Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion,:

- the information given in the Directors' Report is consistent with the financial statements;
- the Directors' Report has been prepared in accordance with applicable legal requirements;
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit; and
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters On Which We Are Required To Report By Exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities And Restrictions On Use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for-This-description-forms-part-of-our-Auditors-Report>.

The purpose of the audit report and to whom we owe our responsibilities

This Report is made solely to the Company's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members for our audit work, for this Report, or for the opinions we have formed.

Damien Kealy
Statutory auditor

for and on behalf of
Nexia Smith & Williamson (Ireland) Limited

Chartered Accountants and Statutory Audit Firm
Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18
7 July 2022

Statement of Comprehensive Income

For the year ended 31 December 2021

| | Note | 2021 € | As restated 2020 € |
|----------------------------------------------------------|------|------------------|--------------------------|
| Revenue | 5 | 10,682,445 | 7,514,761 |
| Direct costs | | (7,992,236) | (4,687,606) |
| Gross surplus | | 2,690,209 | 2,827,155 |
| Administrative expenses | | (3,008,729) | (2,463,523) |
| Operating (deficit)/surplus | 6 | (318,520) | 363,632 |
| Tax on (deficit)/surplus | 10 | (389) | (84,161) |
| (Deficit)/surplus for the financial year | | (318,909) | 279,471 |
| Other comprehensive income | | | |
| Total comprehensive income for the financial year | | (318,909) | 279,471 |

There were no recognised gains and losses for 2021 or 2020 other than those included in the Statement of Comprehensive Income. All amounts relate to continuing operations.

The notes on pages 45 to 52 form part of these financial statements.



Statement of Financial Position

As of 31 December 2021

| | Note | 2021 € | 2020 € |
|------------------------------------------------|------|------------------|------------------|
| Fixed assets | | | |
| Financial assets | 12 | 2 | 2 |
| | | 2 | 2 |
| Current assets | | | |
| Stocks | 13 | 51,207 | 40,023 |
| Debtors: amounts falling due within one year | 14 | 544,245 | 403,012 |
| Cash at bank and in hand | 15 | 2,536,919 | 2,918,315 |
| | | 3,132,371 | 3,361,350 |
| Creditors: amounts falling due within one year | 16 | (2,957,066) | (2,867,136) |
| Net current assets | | 175,305 | 494,214 |
| Total assets less current liabilities | | 175,307 | 494,216 |
| Net assets | | 175,307 | 494,216 |
| Reserves | | | |
| Retained surplus | 19 | 175,307 | 494,216 |
| Members' funds | | 175,307 | 494,216 |

These financial statements have been prepared in accordance with the small companies regime. The financial statements were approved and authorised for issue by the board on 7 July 2022.

| | |
|---------------------------------|---------------------------------|
| Joe Reynolds Director | Edward Doyle Director |
| Date: 21 July 2022 | Date: 21 July 2022 |

The notes on pages 45 to 52 form part of these financial statements.

Statement of Changes in Members Funds

For the year ended 31 December 2021

| | Retained surplus | Total Members' Fund |
|------------------------------------------------|------------------|---------------------|
| | € | € |
| At 1 January 2021 | 494,216 | 494,216 |
| Comprehensive income for the year | | |
| (Deficit) for the year | (318,909) | (318,909) |
| Total comprehensive income for the year | (318,909) | (318,909) |
| At 31 December 2021 | 175,307 | 175,307 |

Statement of Changes in Members Funds

For the year ended 31 December 2020

| | Retained surplus | Total Members' Fund |
|------------------------------------------------|------------------|---------------------|
| | € | € |
| At 1 January 2020 | 214,745 | 214,745 |
| Comprehensive income for the year | | |
| Surplus for the year | 279,471 | 279,471 |
| Total comprehensive income for the year | 279,471 | 279,471 |
| At 31 December 2020 | 494,216 | 494,216 |

The notes on pages 45 to 52 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2021

1. General Information

Horse Sport Ireland is a private company limited by guarantee, (registered under Part 2 Companies Act 2014), incorporated in the Republic of Ireland. The company's registered office and principal place of business is at 1st Floor, Beech House, Millenium Park, Osberstown, Naas, Co. Kildare.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred the significant risks and rewards of ownership to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably; It is probable that the Company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of Services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

2.3 Foreign Currency Translation

Functional and Presentation Currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.4 Retirement Benefits

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Tangible Fixed Assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is charged on the following basis:

| | |
|------------------------|-------------|
| Leasehold improvements | - 25% |
| Fixtures and fittings | - 25% & 20% |
| Equipment | - 25% & 20% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Valuation of Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads. At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Cash Flow Exemption Policy

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

2.10 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.11 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.12 Provisions for Liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

2.13 Prior Year restatement

During 2021 the company implemented a new accounting system and has thus restated the results for 2020, taking the opportunity to realign the analysis of Direct Costs and Administration Expenses in line with the nature of the expense and the requirements of certain funding partners.

3. Judgments in Applying Accounting Policies and Key Sources of Estimation Uncertainty

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Useful lives of depreciable assets

Management reviews its estimates of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and physical obsolescence that may change the utility of certain assets.

Accrued amounts

Management have to use their best estimate for some costs in relation to the financial year where bills have not yet been received at year end date in order to give a true and fair view of the financial statements.

4. Going Concern

The financial statements have been prepared on the going concern basis, which assumes that Horse Sport Ireland (Company Limited by Guarantee) will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the following:

The board of management is actively managing prevailing uncertainties in relation to future funding and has put in place a risk management procedure based on a number of funding scenarios. As part of this process the board are monitoring the finances of the organisation against this procedure and taking appropriate action as and when necessary.

The Directors have carefully considered the impact of Covid-19, noting the widespread disruption to normal activities and the uncertainty over the duration of this disruption. Due to the nature of the company, the Directors are satisfied that they are in a position to manage the activities of the organisation, and that there will be sufficient funds to meet the organisation's obligations and that it will continue as a going concern for a period of at least 12 months from the date of approval of the financial statements.

On that basis, the Directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

5. Revenue

| | 2021 | 2020 |
|------------------|------------|-----------|
| | € | € |
| Operating income | 2,323,162 | 1,695,850 |
| Grant income | 8,359,283 | 5,813,911 |
| | 10,682,445 | 7,509,761 |

All turnover arose in Ireland. Further detail of grant income received from government funded sources is included in Note 18 as required under DPER Circular 13 of 2014 - Management of and Accountability for Grants from Exchequer Funds.

6. Surplus on Ordinary Activities Before Taxation

The surplus is stated after charging:

| | 2021 | 2020 |
|-----------------------------------|--------|--------|
| | € | € |
| Exchange differences | 988 | - |
| Defined contribution pension cost | 70,901 | 96,562 |

7. Staff Costs

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-----------------------------------------------|------|------|
| | No. | No. |
| Administration and management permanent staff | 42 | 38 |

The Board is responsible for ensuring that Horse Sport Ireland has complied with applicable requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016, as directed by the Department of Agriculture, Food and the Marine, specially DPER Circular 12/2014. Horse Sport Ireland is fully compliant with the SportIreland Governance Code.

Horse Sport Ireland does not disclose the details of the number of employees whose total employee benefits (excluding pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards due to the commercial sensitivity of this information. This Departure from DPER Circular 13/2014 has been agreed with the Department of Agriculture, Food and the Marine and Sport Ireland.

Staff costs were as follows:

| | 2021 | 2020 |
|-------------------------------------|-----------|-----------|
| | € | € |
| Wages & Salaries | 2,012,446 | 2,021,918 |
| Social Insurance Costs | 196,508 | 188,895 |
| Cost of Defined Contribution Scheme | 70,901 | 96,562 |
| | 2,279,855 | 2,305,275 |

8. Directors’ Remuneration

| | 2021 | 2020 |
|-----------------------|---------|---------|
| | € | € |
| Directors' emoluments | 208,005 | 115,745 |

There were no payments made to third parties in respect of services as directors in this company during the year (2020 €Nil). The increase in Directors' emoluments in 2021 was a result of a company director filling the position of acting CEO during the year. There were no increases to the nominal rates of pay for the directors in performance of their roles as board members.

9. Key Management Compensation

| | 2021 | 2020 |
|---------------------------------|---------|---------|
| | € | € |
| Remuneration and other benefits | 513,709 | 660,120 |

There are 10 key management individuals. Key management includes Chief Executive Officer, Board Members and Senior Management.

10. Taxation

| | 2021 € | 2020 € |
|---------------------------------------------|-----------|-----------|
| Corporation tax | 389 | 84,161 |
| Current tax on (loss)/ profits for the year | 389 | 84,161 |
| Total current tax | 389 | 84,161 |
| Deferred tax | - | - |
| Total deferred tax | 389 | 84,161 |

Taxation on profit on ordinary activities

Factors affecting tax charge for the year

The tax assessed for the year is higher than(2020 - higher than) the standard rate of corporation tax in Ireland of 12.5% (2020 - 12.5%). The differences are explained below:

| | 2021 € | 2020 € |
|------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| (Loss)/profit on ordinary activities before tax | (318,520) | 363,632 |
| (Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2020 - 12.5%) | (39,815) | 45,454 |
| Effects of: | | |
| Expenses not deductible for tax purposes, other than goodwill amortisation and impairment | 28,994 | 44,685 |
| Capital allowances for year in excess of depreciation | (3,418) | (6,688) |
| Income taxable at a higher rate | 389 | 710 |
| Pension adjustment | (7,714) | - |
| Unrelieved tax losses carried forward | 21,953 | - |
| Total tax charge for the year | 389 | 84,161 |

11. Tangible Fixed Assets

| | Leasehold improvements € | Fixtures and fittings € | Equipment € | Total € |
|---------------------|-----------------------------|----------------------------|----------------|------------|
| Cost or valuation | | | | |
| At 1 January 2021 | 284,288 | 162,548 | 181,956 | 628,792 |
| At 31 December 2021 | 284,288 | 162,548 | 181,956 | 628,792 |
| Depreciation | | | | |
| At 1 January 2021 | 284,288 | 162,548 | 181,956 | 628,792 |
| At 31 December 2021 | 284,288 | 162,548 | 181,956 | 628,792 |
| Net book value | | | | |
| At 31 December 2021 | - | - | - | - |
| At 31 December 2020 | - | - | - | - |

12. Fixed Asset Investments

| | Investments in subsidiary companies € |
|---------------------|------------------------------------------|
| Cost or valuation | |
| At 1 January 2021 | 2 |
| At 31 December 2021 | 2 |

Subsidiary Undertaking

The following was a subsidiary undertaking of the Company:

| Name: | Registered Office | Class of shares | Holding |
|------------------------------------|---------------------|-----------------|---------|
| Horse Sport Ireland Export Limited | Republic of Ireland | Ordinary | 100% |

The aggregate of the share capital and reserves as at 31 December 2021 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

| | Profit/(Loss) |
|------------------------------------|---------------|
| Name | 14,094 |
| Horse Sport Ireland Export Limited | |

13. Stocks

| | 2021 € | 2020 € |
|----------------|-----------|-----------|
| Finished goods | 51,207 | 40,023 |

There are no material differences between the replacement cost of stock and the Statement of Financial Position amounts.

14. Debtors

| | 2021 € | 2020 € |
|---------------------------------|-----------|-----------|
| Trade debtors | 246,072 | 61,486 |
| Amounts owed by group companies | 97,245 | 94,697 |
| Other debtors | 179,854 | 179,489 |
| Prepayments | 21,074 | 67,340 |
| | 544,245 | 403,012 |

15. Cash and cash equivalents

| | 2021 € | 2020 € |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 2,536,919 | 2,918,315 |

16. Creditors: Amounts falling due within one year

| | 2021 € | 2020 € |
|-------------------------------|-----------|-----------|
| Trade creditors | 320,770 | 273,767 |
| Corporation tax | - | 62,008 |
| Taxation and social insurance | 364,184 | 60,727 |
| Other creditors | 9,192 | - |
| Accruals | 1,261,218 | 800,938 |
| Deferred income | 1,001,702 | 1,669,696 |
| | 2,957,066 | 2,867,136 |

Some trade creditors have reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of to indicate how much of the above amount is secured under reservation of title.

17. Grant Income Detail

| Agency | Government Department | Grants Programme | Purpose of Grant | Amount of Grant | Amount of Grant taken to income in current financial year | Term |
|---------------|-----------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------------|---------------------|
| DAFM | Department of Agriculture, Food and the Marine | Grant in Aid | To assist Horse Sport Ireland in discharging the functions involved in the promotion and development of the Sport Horse Industry | €2,791,257 | €2,791,257 | 1 Year Annually |
| DAFM | Department of Agriculture, Food and the Marine | Equine Technical Support | To support improvements in quality equine breeding and in the infrastructure which the non-thoroughbred horse sector operate in | €355,472 | €355,472 | 1 Year Annually |
| DAFM | Department of Agriculture, Food and the Marine | Strategic Breeding Initiatives | To implement equine breeding measure linked to the HSI Strategic Plan | €1,568,763 | €1,568,763 | 1 Year Annually |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | Core Grant | Strong governing bodies are essential to the development of a vibrant, sustainable sports sector. The core activities covered by the grant include administration of the sports, the employment of professional staff, coach development and planning and development activities. It also covers programmes aimed at increasing participation. | €930,000 | €952,278 | 1 Year - In Advance |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | HP Grant | The High Performance funding is to support Irish athletes and teams in reaching finals and achieving medals at European Championships, World Championships, Olympic and Paralympic Games. | €1,180,000 | €1,273,074 | 1 Year - In Advance |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | Dormant Account Funding | Dormant Accounts Funding is made available for sport and physical activity measures. This funding enables National Governing Bodies to deliver a comprehensive programme of initiatives under the National Physical Activity Plan and in line with the National Sports Policy. | €- | €- | 1 Year - In Advance |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | Olympics 2020 | Contribution to defray the costs of preparation for, and participation in, the Olympics 2020 by the three Irish high-performance equestrian teams in the respective Olympic disciplines. | €175,000 | €175,000 | 1 Year Annually |

17. Grant Income Detail (Contd.)

| Agency | Government Department | Grants Programme | Purpose of Grant | Amount of Grant | Amount of Grant taken to income in current financial year | Term |
|---------------|-----------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------------|---------------------|
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | COVID-19 | The primary purpose of the scheme is to prevent any viable sports organisation from becoming insolvent. | €1,740,000 | €1,107,873 | 1 Year - In Advance |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | Impact funding | Tokyo 2020 preparation activities for HP squads. | €245,000 | €245,000 | 1 Year Annually |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | 2021 Sport Ireland Targeted Equipment Growth | Show Jumping, Eventing and Dressage equipment for Eventing Ireland, Association of Irish Riding Clubs and Horse Sport Ireland. | €395,000 | €330,305 | 1 Year Annually |
| Sport Ireland | Department of Tourism, Culture, Arts, Gaeltech, Sport and Media | Special Projects and Programmes | Governance Code Programme/Volunteer Programme for Affiliates | €22,000 | €- | 1 Year - In Advance |

18. Deferred Income Movement

| Agency | Grants Programme | Opening deferred grant | Amount of grant awarded | Amount of grant taken to income in current financial year | Closing deferred grant |
|---------------|----------------------------|------------------------|-------------------------|-----------------------------------------------------------|------------------------|
| | | € | € | € | € |
| DAFM | Grant in Aid | - | 2,791,257 | (2,791,257) | - |
| DAFM | Equine Technical Support | - | 355,472 | (355,472) | - |
| DAFM | Breeding Initiatives | - | 1,568,763 | (1,568,763) | - |
| Sport Ireland | Core Grant | 22,278 | 930,000 | (952,278) | - |
| Sport Ireland | HP Grant | 93,074 | 690,000 | (783,074) | - |
| Sport Ireland | HP Impact Funding | - | 245,000 | (245,000) | - |
| Sport Ireland | Dormant Account Funding | 57,109 | - | - | 57,109 |
| Sport Ireland | Olympics 2020 | 175,000 | - | (175,000) | - |
| Sport Ireland | COVID-19 | 1,240,000 | 500,000 | (1,107,873) | 632,127 |
| Sport Ireland | Sport Capital | - | 395,000 | (330,305) | 64,695 |
| Sport Ireland | Special Project Governance | - | 22,000 | - | 22,000 |
| | | 1,587,461 | 7,497,492 | (8,309,022) | 775,931 |

19. Reserves

Retained surplus
This relates to the cumulative retained surplus of the company.

20. Tax Clearance

The directors have considered their obligations in respect of the company's compliance with tax clearance procedures with particular reference to Government Grants. In this regard, the directors are satisfied that the company is in compliance as tax clearance certificates were obtained for all supplier payments in excess of €10,000 plus VAT in the year ended 31 December 2021.

21. Company Status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

22. Related Party Transactions

The company has taken advantage of the exemption available under FRS102, Section 33 Related Party Transactions, from the requirement to disclose transactions with other wholly owned group companies. Related parties of the company directors comprise spouses, partners and children. Connected parties of the company directors comprise parents, siblings, cousins, nieces, nephews and companies with common directorships. The directors have elected to disclose transactions with those that could possibly be perceived to be connected parties of the company directors. It is noted that these transactions are at arms length, and the amounts are paid on the basis of participation in competition, open application, independent selection or open competition. Expenses incurred in the normal course of duties are not included, however any expenses paid relating to services provided are disclosed. The summary of related party transactions is illustrated in the table below:

| | Director Transactions | Related Party Transactions | Connected Party Transactions | Total |
|-------------------|-----------------------|----------------------------|------------------------------|---------|
| | € | € | € | € |
| 2021 | | | | |
| Lucinda Creighton | - | - | - | - |
| Edward Doyle | 2,689 | - | - | 7,558 |
| Paul Duffy | - | 608 | - | 608 |
| Tom Freyne | - | - | - | - |
| Clare Hughes | 5,353 | - | 52,138 | 57,491 |
| Mary Lambkin | - | - | - | - |
| David O'Meara | - | - | - | - |
| Joe Reynolds | - | 6,494 | - | 6,494 |
| Taylor Vard | 2,701 | - | - | 2,701 |
| | 10,743 | 7,102 | 52,138 | 74,852 |
| 2020 | | | | |
| Lucinda Creighton | - | - | - | - |
| Edward Doyle | 3,168 | - | 300 | 3,468 |
| Paul Duffy | - | - | - | - |
| Tom Freyne | - | 55 | - | 55 |
| Clare Hughes | 1,960 | - | 95,373 | 97,333 |
| Mary Lambkin | - | - | - | - |
| David O'Meara | - | - | - | - |
| Joe Reynolds | - | 7,366 | - | 7,366 |
| Taylor Vard | - | 704 | - | 704 |
| | 5,128 | 8,125 | 95,673 | 108,926 |

The directors owed an amount of €NIL (2020: €NIL) to the company as at 31 December 2021. The company paid an amount of €10,743 (2020: €5,128) to members of the board of directors during the year. These amounts comprised prize monies, scheme payouts, services provided and high performance costs.

Related parties of the directors owed an amount of €NIL (2020: €NIL) to the company as at 31 December 2021. The company paid an amount of €7,102 (2020: €8,125) to related parties of the board of directors during the year. These amounts comprised prize monies, scheme payouts, services provided and high performance costs.

Connected parties of the directors owed an amount of €NIL (2020: €NIL) to the company as at 31 December 2021. The company paid an amount of €57,007 (2020: €95,673) to connected parties of the board of directors during the year. These amounts comprised prize monies, scheme payouts, services provided and high performance costs.

23. Controlling Party

The members are considered to be the ultimate controlling party.

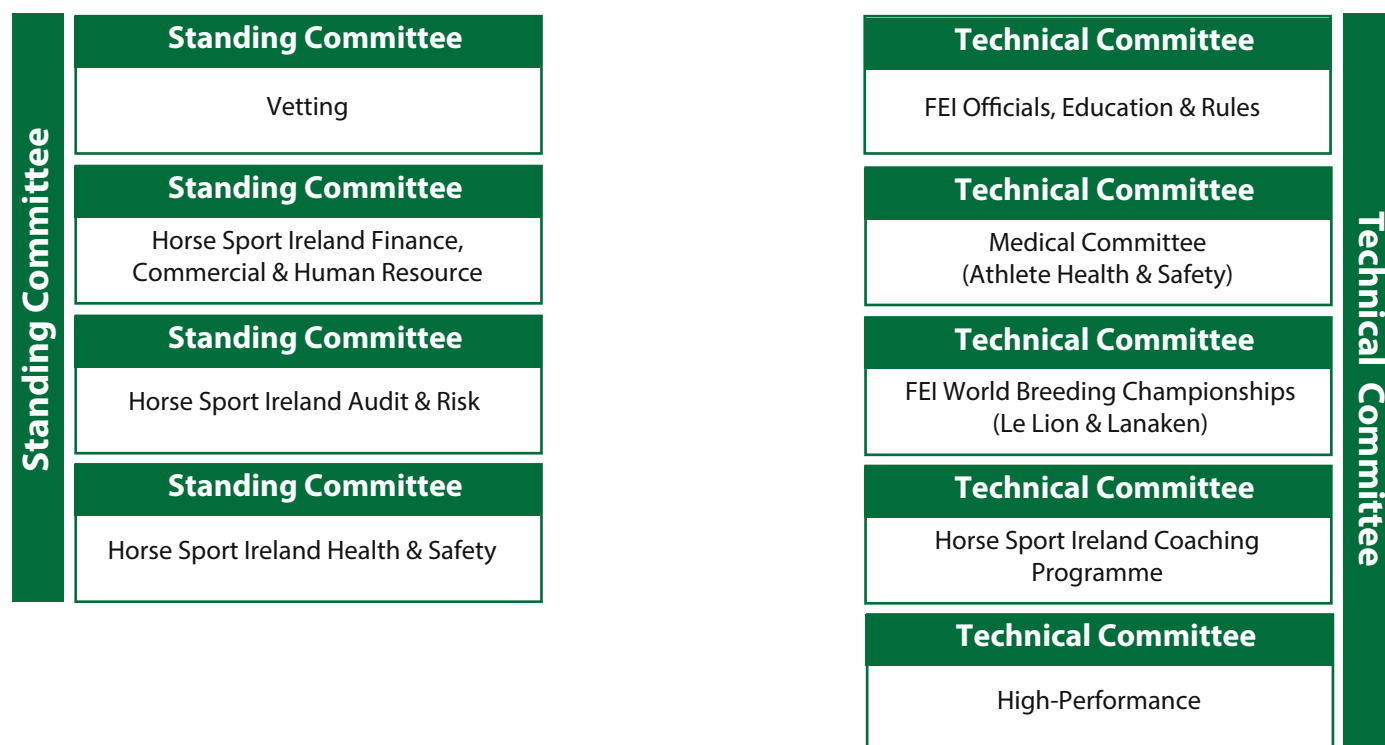
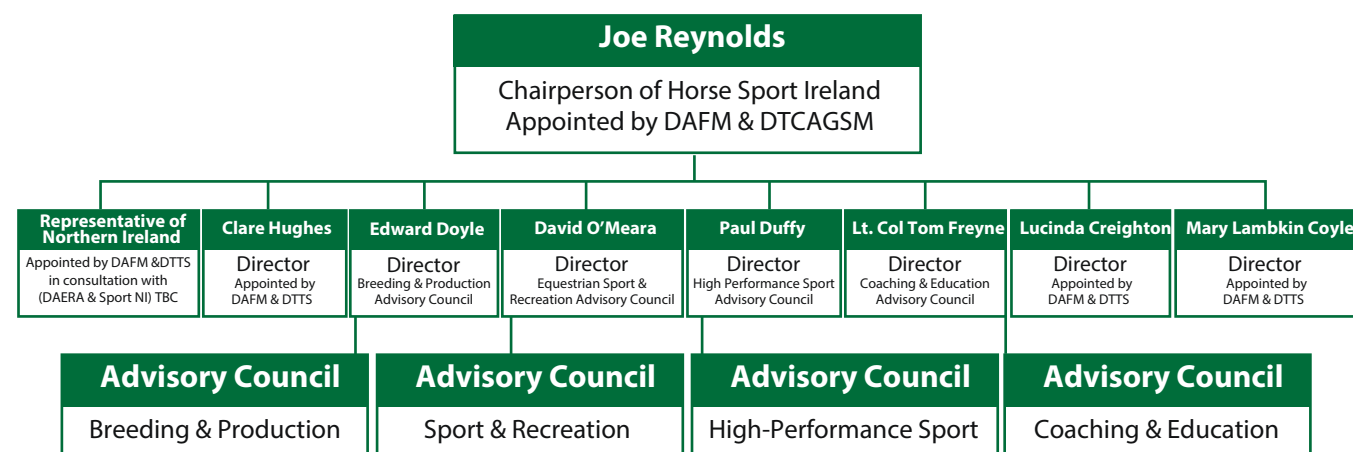
24. Approval of Financial Statements

The board of directors approved these financial statements for issue on 7 July 2022.





HORSE SPORT IRELAND



| | |
|----------------------------------------------------------|----------------------------------------------------------|
| Standing Committee | Standing Committee |
| Horse Sport Ireland Finance, Commercial & Human Resource | Horse Sport Ireland Finance, Commercial & Human Resource |
| Standing Committee | Standing Committee |
| Horse Sport Ireland Audit & Risk | Horse Sport Ireland Audit & Risk |
| Standing Committee | Standing Committee |
| Horse Sport Ireland Health & Safety | Horse Sport Ireland Health & Safety |

BOARD MEETING DATES 2021

| | | |
|------------------------|---------------------|--------------------------------------------|
| 109th Meeting | 8th January 2021 | Full Board Attendance |
| 110th Meeting | 18th January 2021 | Full Board Attendance |
| 111th Meeting | 25th January 2021 | Full Board Attendance |
| 112th Meeting | 2nd February 2021 | Apologies - David O'Meara |
| 113th Meeting | 1st March 2021 | Full Board Attendance |
| 114th Meeting | 26th March 2021 | Full Board Attendance |
| 115th Meeting | 29th March 2021 | Full Board Attendance |
| 116th Meeting | 26th April 2021 | Full Board Attendance |
| 117th Meeting | 24th May 2021 | Full Board Attendance |
| 118th Meeting | 4th June 2021 | Apologies - Edward Doyle |
| 119th Meeting | 21st June 2021 | Full Board Attendance |
| 120th Meeting | 23rd June 2021 | Full Board Attendance |
| 121st Meeting | 12th July 2021 | Full Board Attendance |
| 122nd Meeting | 28th July 2021 | Apologies - David O'Meara |
| 123rd Meeting | 30th August 2021 | Full Board Attendance |
| 124th Meeting | 28th September 2021 | Apologies - Clare Hughes |
| 125th Meeting | 19th October 2021 | Apologies - Clare Hughes and David O'Meara |
| 126th Meeting | 26th October 2021 | Full Board Attendance |
| 127th Meeting | 2nd November 2021 | Apologies - Clare Hughes |
| 128th Meeting | 12th November 2021 | Apologies - Clare Hughes and David O'Meara |
| 129th Meeting (Part A) | 24th November 2021 | Apologies - Clare Hughes and Paul Duffy |
| 129th Meeting (Part B) | 24th November 2021 | Apologies - Clare Hughes and David O'Meara |
| 130th Meeting | 1st December 2021 | Apologies - David O'Meara |
| 131st Meeting | 14th December 2021 | Apologies - David O'Meara |



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